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# Perpetual WealthFocus Super Plan

Features Book

**PRODUCT DISCLOSURE STATEMENT - PART 1**  
**ISSUE NUMBER 17 DATED 12 MAY 2025**

Issued by Equity Trustees Superannuation Limited  
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Perpetual 

## Important notes

The Product Disclosure Statement (PDS) for Perpetual WealthFocus Super Plan is provided in two parts:

- **Part 1** – Perpetual WealthFocus Super Plan Features Book (Features Book)
- **Part 2** – Perpetual WealthFocus Super Plan and Pension Plan Investment Book (Investment Book).

**You should read both Part 1 and Part 2 carefully before making a decision to invest.** If you haven't received both parts, please contact us (see inside back cover for contact details).

In this PDS, the 'Fund' means Perpetual WealthFocus Superannuation Fund (ABN 41 772 007 500, RSE R1057010), which includes:

- Perpetual WealthFocus Super Plan (Super Plan)
- Perpetual WealthFocus Pension Plan (Pension Plan).

References in this PDS to 'we', 'us', 'our', ETSL and 'the Trustee' are to Equity Trustees Superannuation Limited as the trustee of the Fund and the issuer of interests in the Fund and this PDS. ETSL holds a Registrable Superannuation Entity (RSE) licence issued by the Australian Prudential Regulation Authority (APRA) to act as trustee of the Fund.

The Trustee is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615) (Equity Trustees Group) which is a public company listed on the Australian Securities Exchange (ASX: EQT).

References in this PDS to 'PIML' are to Perpetual Investment Management Limited (ABN 18 000 866 535, AFSL 234426) as the promoter of the Fund unless otherwise provided. PIML provides a range of services to the Fund including investment management, client services and custody services. PIML may sub-contract the performance of some or all of its functions to other professional service providers.

Perpetual Investment Management Limited is a wholly owned subsidiary of Perpetual Limited (ABN 86 000 431 827).

'Perpetual Group' means Perpetual Limited and its subsidiaries.

References to 'you' or 'your' are to members (including prospective members) of the Fund.

The 'investment options' are the investments available to members of the Fund.

A 'financial adviser' means the representative of an Australian financial services licence holder, who is authorised to provide financial product advice to clients.

This PDS contains all of the information that the Trustee believes is reasonably required for you to make an informed decision about investing in the Super Plan and the various investment options. The investment options generally invest into corresponding underlying managed funds. These funds are managed investment schemes that are registered with the Australian Securities and Investments Commission (ASIC).

This PDS describes the important features of the Super Plan. You should read it carefully before you decide to invest as it will help you to decide whether the Super Plan is appropriate for you. It contains general information only and doesn't take into account your objectives, financial situation or needs. This PDS may also help when comparing the Super Plan to others you may be considering.

We recommend that you consider the appropriateness of this information having regard to your objectives, financial situation and needs and seek financial advice before making an investment decision. If you have questions about the Super Plan or any of the investment options, you may wish to speak to your financial adviser. You should consider the tax implications of investing in the Super Plan, which your financial and/or tax adviser will be able to help you with.

Certain information in this PDS may change from time to time. Where this information is not materially adverse, the updated information will be made available on [www.perpetual.com.au/wealthfocus-super-updates](http://www.perpetual.com.au/wealthfocus-super-updates). A paper copy of any updated information will be given to you without charge upon request. If a change is considered materially adverse, we'll replace this PDS or issue a supplementary PDS. If we become aware of any change that is materially adverse, we'll replace this PDS or issue a supplementary PDS. Any replacement and/or supplementary PDS will be available on [www.perpetual.com.au/wealthfocus-super-updates](http://www.perpetual.com.au/wealthfocus-super-updates) and you can also obtain a paper copy free of charge, on request. If there is an increase in fees or charges (other than government fees or charges), we'll give you at least 30-days' prior written notice.

You should keep a copy of the current PDS and any replacement and/or supplementary PDS for future reference. You can access further information that has been made publicly available on [www.perpetual.com.au/wealthfocus-super-updates](http://www.perpetual.com.au/wealthfocus-super-updates) or by contacting us, including the Target Market Determination (TMD) for the Fund.

Visit [www.perpetual.com.au](http://www.perpetual.com.au) or contact us for the most up-to-date past investment returns for the investment options available within the Super Plan. Past investment returns are not indicative of future returns, so you shouldn't base your decision to become a member of the Fund or invest in any of the investment options on past investment returns.

Neither the Trustee, PIML, nor any of their related entities guarantee that you will earn any return on your investment or that your investment will gain in value or retain its value. Investment in the Super Plan is subject to investment risk, including possible delays in repayment and loss of income and capital invested.

This PDS can only be used by members receiving it (electronically or otherwise) in Australia.

All amounts in this PDS are in Australian dollars and all times quoted are Sydney time (unless otherwise specified). A business day is a working day in Sydney.

**Perpetual** 

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# Welcome to WealthFocus

## What is Perpetual WealthFocus?

Perpetual WealthFocus has been designed to minimise the complexity of investing by providing access to a range of highly rated, competitively priced investment options within one convenient package.

Whatever your financial goals, Perpetual WealthFocus can help you grow and manage your wealth through investment in any of the following products:

- **Perpetual WealthFocus Investment Advantage** (issued by PIML) – for aiming to create wealth outside of superannuation, offering the potential for capital gains tax advantages
- **Perpetual WealthFocus Super Plan** – for superannuation and insurance
- **Perpetual WealthFocus Pension Plan** – for pension (including transition to retirement pension).

## The key benefits of investing in Perpetual WealthFocus

### High quality, diverse investment menu

You can tailor a diversified investment portfolio by choosing from an investment option menu that provides access to a wide range of asset classes, with underlying investment funds managed by a range of investment managers.

## Features to save you time

You can easily keep track of your investments with our consolidated reporting and online access to correspondence and other information relating to your investment, regardless of the number of investment options you choose. You can also take advantage of other convenient features, such as:

- a savings plan for regular contributions
- making investments under direct debit authority or using BPAY®
- auto-rebalancing.

All of these features are designed to help you save time and manage your investments more effectively.

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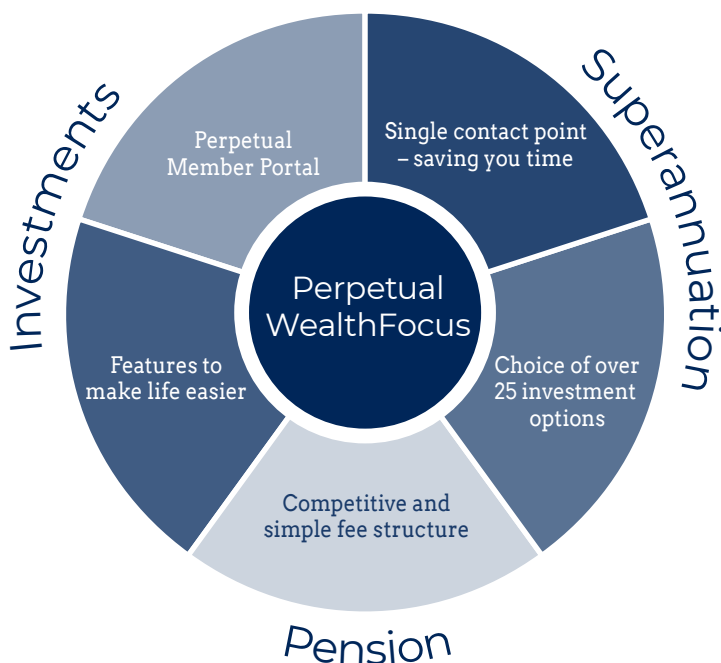


## About the Promoter

Perpetual Investment Management Limited (PIML) is the promoter of the Fund.

PIML is part of the Perpetual Group.

PIML is also the responsible entity of certain managed investment schemes into which the investment options may invest.



# WealthFocus Super Plan at a glance

Perpetual WealthFocus Super Plan offers a flexible and generally tax-effective solution for all your retirement savings needs.

Choice of investments	Summary information	Further information
A range of investment options	More than 25 investment options to choose from	Investment Book
A range of investment styles	More than 10 investment managers to choose from	Investment Book
Current minimum amounts	Summary information	Further information
Initial investment in Super Plan	\$3,000 (\$1,500 with savings plan)	Operating your account
Account balance	\$1,000 (after any withdrawal)	Operating your account
Optional features	Summary information	Further information
Insurance	Optional cover for death only, total and permanent disablement only, death and total and permanent disablement and/or salary continuance	Insurance cover
Direct debit	For authorising us to debit your nominated account directly to make your initial and/or additional contributions	Operating your account
BPAY	For making initial and/or additional contributions electronically	Operating your account
Savings plan	For making regular contributions by direct debit	Operating your account
Switching	For restructuring your investment portfolio	Operating your account
Auto-rebalancing	For maintaining your investment strategy	Operating your account
Perpetual Member Portal online access	For accessing and viewing your investment information, transacting on your account and updating your personal details online through Perpetual Member Portal, which is a digital platform provided by PIML available from <a href="http://www.perpetual.com.au/login">www.perpetual.com.au/login</a>	Operating your account
Online communications	You can elect to receive available communications relating to your investment in the Fund (including reporting) online	Operating your account
Reporting	Summary information	Further information
Welcome letter	For your initial investment	Reporting
Contribution confirmation	For each additional investment (except savings plan contributions)	Reporting
Confirmation of changes to your investment	For every one-off investment option switch	Reporting
Withdrawal (exit) statement	When you make a full or partial withdrawal from the Super Plan	Reporting
Periodic (annual) statement	Yearly as at 30 June	Reporting
Annual report and annual financial report	Yearly as at 30 June, provided at <a href="http://www.perpetual.com.au/annual-reports">www.perpetual.com.au/annual-reports</a> (copy by mail or electronically available on request)	Reporting
Section 290-170 notice <sup>1</sup>	Yearly as at 30 June	Reporting

<sup>1</sup> Notice in Australian Taxation Office approved format for declaring personal contributions for which you intend to claim a tax deduction.

# Understanding investment risk

## The risks of investing

All investments carry risk. The value of your investment may fall for a number of reasons, which means that you may receive back less than your original investment when you withdraw. Before making an investment decision, it's important to understand the risks that can affect the value of your investment. While it's not possible to identify every risk relevant to investing in the Super Plan, we have detailed in the following table significant risks (in no particular order) that may affect your investment.

Different strategies may carry different levels of risk, depending on the assets that make up the strategy, and assets with the highest long-term returns may also carry the highest level of short-term risk due to their generally larger fluctuations in returns.

Your financial adviser can assist you in determining which investment options in the Super Plan are suited to your financial needs.

## Significant risks

Significant risks include the following:

Type of risk	Description of risk
Market and economic risk	Certain events may have a negative effect on the price of all types of investments within a particular market. These events may include changes in economic, social, technological or political conditions, as well as market sentiment, the causes of which may include changes in governments or government policies, political unrest, wars, terrorism, sanctions, pandemics and natural, nuclear and environmental disasters. The duration and potential impacts of such events can be highly unpredictable, which may give rise to increased and/or prolonged market volatility.
Asset risk	A particular asset that the Fund invests in may fall in value, which can result in a reduction in the value of your investment.
ESG risks	Inadequate consideration of issues related to environmental, social, governance (ESG) and ethical factors may mean that investment values are adversely impacted. Additionally, a fund's ESG approach could cause its performance to vary compared to funds that have a different approach. The application of a fund's ESG approach may affect the fund's exposure to certain issuers, industries, sectors, and factors that may impact the relative financial performance of the Fund – positively or negatively – depending on whether such investments are in or out of favour.
Interest rate risk	Both prevailing interest rates and changes in interest rates may have a negative impact, either directly or indirectly, on investment returns.
Currency risk	For investments in international assets, which have currency exposure, there is potential for adverse movements in exchange rates to reduce their Australian dollar value. For example, if the Australian dollar rises, the value of international investments expressed in Australian dollars can fall. Currency management or hedging strategies may not necessarily provide protection against adverse currency movements.
Counterparty risk	A loss may occur if the other party to a contract, including derivatives contracts or lending arrangements (cash or stocks), defaults on their obligations under the contract.
Other investment risks	<p>The following risks are inherent within any of the investment options:</p> <ul style="list-style-type: none"><li>the investment professionals employed by an investment option's underlying investment manager may change, which may affect the future performance of that investment option</li><li>transactions may be suspended, which may result in delays in paying withdrawal requests – see 'Suspension of applications, switches and withdrawals' in the 'Additional information' section for further information</li><li>an underlying investment fund may be replaced</li><li>an investment option may be terminated.</li></ul> <p>Investing in a superannuation fund that holds units in managed investment schemes may provide you with a different tax outcome than investing in a superannuation fund which uses a different investment vehicle or holds investments directly. This is because of the application of specific tax laws to the managed investment schemes and the impact of investments into, and withdrawals from, the managed investment schemes by other investors.</p>
Legal and regulatory risk	Changes in legislation and differences between rules (including interpretation of the law) in domestic and foreign markets, including those dealing with superannuation, taxation, accounting and investments, may adversely impact your investment.
Operational and cyber risks	<p>The investment options' operations may be adversely impacted by breakdowns in internal/external administrative processes or circumstances beyond our reasonable control, such as failure of technology or infrastructure, or natural disasters.</p> <p>Despite security measures, fraud, data loss/damage or business disruption may result from cyber threats against or unauthorised infiltration of our technology systems and networks or those of our service providers.</p>



## Investment strategy risks

Other significant (investment strategy) risks that relate to a specific investment option

An investment option's investment strategy may involve specific risks. The following table shows the types of investment strategy risks applicable to each investment option. Descriptions of each of these risks follow the table.

Investment option	Investment strategy risk									
	Asset class concentration risk	Credit risk	Drawdown risk	Gearing risk	Inflation risk	Investment volatility risk	Portfolio concentration risk	Prime broker risk	Short-position risk	Smaller company risk
Cash										
Perpetual Cash	Yes									
Fixed income and credit										
Perpetual Diversified Income	Yes	Yes								
Schroder Fixed Income	Yes	Yes								
Vanguard Australian Fixed Interest Index	Yes	Yes								
Property and infrastructure										
Lazard Global Listed Infrastructure	Yes		Yes		Yes		Yes			
Vanguard Australian Property Securities Index	Yes		Yes							
Australian shares										
Ausbil Australian Active Equity	Yes		Yes							
Fidelity Australian Equities	Yes		Yes							
Investors Mutual Australian Share	Yes		Yes							
Perpetual Australian Share	Yes		Yes							
Perpetual Concentrated Equity	Yes		Yes				Yes			
Perpetual ESG Australian Share	Yes		Yes							
Perpetual Geared Australian Share	Yes		Yes	Yes		Yes		Yes		
Perpetual Industrial Share	Yes		Yes							

Investment option	Investment strategy risk									
	Asset class concentration risk	Credit risk	Drawdown risk	Gearing risk	Inflation risk	Investment volatility risk	Portfolio concentration risk	Prime broker risk	Short-position risk	Smaller company risk
Perpetual SHARE-PLUS Long-Short	Yes		Yes					Yes	Yes	
Perpetual Smaller Companies	Yes		Yes							Yes
Vanguard Australian Shares Index	Yes		Yes							
International shares										
Barrow Hanley Global Share	Yes		Yes							
Magellan Global	Yes		Yes				Yes			
MFS Global Equity	Yes		Yes							
Perpetual Global Allocation Alpha	Yes		Yes							
T. Rowe Price Global Equity	Yes		Yes							Yes
Vanguard International Shares Index	Yes		Yes							
Vanguard International Shares Index (Hedged)	Yes		Yes							
Multi Asset – conservative										
Perpetual Conservative Growth		Yes			Yes					
Multi Asset – balanced										
Perpetual Diversified Growth					Yes					
Perpetual Diversified Real Return					Yes					
Multi Asset – growth										
BlackRock Tactical Growth		Yes	Yes	Yes					Yes	
Perpetual Balanced Growth			Yes		Yes					

### Asset class concentration risk

Investing in a fund with exposure to predominantly one asset class such as Australian shares may lead to more volatile returns than investing in a fund with a more diversified portfolio with exposure to multiple asset classes.

### Credit risk

The issuer or party to a transaction may not repay the principal, make interest payments or fulfil other financial obligations in full and/or on time.

The market value of an investment can also fall significantly when the perceived risk of a note or bond increases or its credit rating declines.

### Drawdown risk

The risk of a steep decline in value of an investment portfolio from a relative peak. Any time taken to recover a drawdown can vary considerably due to the nature of the underlying assets, the investment strategy, market conditions and the size of the drawdown.

### Gearing risk

The Fund can't use gearing as an investment strategy. However, gearing risk is a factor in the multi-asset class investment options that have exposure to unlisted property trusts or alternative assets, or where gearing forms part of the underlying fund's investment strategy.

With gearing, money is borrowed to increase the amount that can be invested. While this can result in larger investment gains in a rising market, it is also likely to magnify losses in a falling market.

Gearing increases the volatility of a fund's investment returns. Consequently, a geared fund is considered to have a higher investment risk than a comparable fund that is ungeared.

The returns of a geared fund depend on the types of investments in it as well as the level of gearing and the costs of borrowing, including interest rates.

The greater the level of gearing in a geared fund, the greater the potential for loss of capital. As the following example shows, a 10% fall in the market value of assets in an ungeared fund could translate into a 20% fall in the value of the same portfolio in a geared fund with a gearing level of 50% (excluding any borrowing costs). Consequently, the greater the level of gearing, the less the fall in asset value needs to be for a total loss of your investment capital.

### Example

Your investment amount	\$1,000	\$1,000
Fund gearing level	nil	50%
Amount borrowed by fund	n/a	\$1,000
Amount invested in the market	\$1,000	\$2,000
If the value of the fund's assets falls by 10%:		
Fall in value of fund's assets	\$100	\$200
Value of fund's assets after fall	\$900	\$1,800
Outstanding loan	n/a	\$1,000
Value of your investment	\$900	\$800
Loss of investment capital	\$100	\$200
Effective rate of loss	10%	20%

The gearing level may change regularly due to factors such as market movements, applications, withdrawals or changes to the amount borrowed. In certain circumstances, it may be necessary to suspend withdrawals from an underlying geared fund to manage the fund's gearing position within its approved limits and protect the interests of all investors in the fund.

The lender may have the right to reduce the gearing level set for the geared fund or terminate the lending facility. This means that a geared fund may need to promptly reduce the gearing level by selling assets, which may force the sale of assets at unfavourable prices. To control this risk, the investment manager may establish alternate sources of funding to limit the exposure to any one lender.

### Inflation risk

The fund's inflation/CPI+ objective assumes the mid-point of the "Inflation Target" adopted by the Reserve Bank of Australia, which is a target for monetary policy in Australia to keep consumer price inflation within a specified range on average, over the medium term. The Inflation Target adopted by the RBA may change.

Inflation risk includes the risk of not meeting the fund's inflation/CPI+ objective over the objective's stated timeframe because inflation is higher than the Inflation Target.

### Investment volatility risk

The risk there is a higher level of volatility in the value of your investment because of a particular asset class or investment strategy. The value of your investment may vary significantly from day to day.

### Portfolio concentration risk

Investing in an investment option with a smaller number of investments may lead to more volatile returns than investing in an investment option with a more diversified portfolio.

### Prime broker risk

PIML in its capacity as the responsible entity of the underlying investment funds for Perpetual Geared Australian Share investment option and Perpetual SHARE-PLUS Long-Short investment option engages a prime broker to provide financing for gearing and stock for the borrowing and lending of securities as well as settlement services for these underlying investment funds and any other services agreed between the parties.

When one of these underlying investment funds borrows securities or cash, the prime broker is entitled to take collateral from the assets of the particular underlying investment fund. Any assets taken by the prime broker may be used by the prime broker for its own purposes (including lending those assets to third parties) for the period that the underlying investment fund retains the relevant liability. Therefore, there is a risk that if the prime broker becomes insolvent whilst the underlying investment fund remains indebted to the prime broker, the investment assets of the underlying investment fund may not be returned in full.

Other underlying investment fund managers may also use prime brokers.

## Short-position risk

The Fund can't take short positions as an investment strategy, but some of the underlying investment funds that the investment options invest in may do so.

Where permitted, a short position can be created when a fund sells a borrowed security before buying it back from the open market to return to the securities lender. As the following example shows, if the market price of the security:

- falls in value, the fund makes a profit because it buys it back for less than it was sold
- rises in value, the fund will incur a loss when buying it back for more than it was sold.

### Example

Number of securities borrowed	1,000	1,000
Market price when borrowed securities are sold	\$10	\$10
Proceeds from sale of borrowed securities	\$10,000	\$10,000
Market price when securities are repurchased to return to lender	\$8	\$12
Cost to repurchase securities	\$8,000	\$12,000
<b>Profit/(loss) from short position</b> (before any borrowing costs)	<b>\$2,000</b>	<b>(\$2,000)</b>

Establishing a short position in a security involves a higher level of risk than investing in a security. This is because when you invest in a security, the maximum loss is generally limited to the amount invested. With short positions there is no limit on the maximum loss because there is no upper limit on the security's price. In other words, the loss will continue to increase as the security's price rises.

A further risk is that the securities lender may recall a borrowed security, so the fund will have to find another securities lender willing to lend the security, or may have to buy the security quickly at an unfavourable price.

## Smaller company risk

When investing in a company considered small by market capitalisation, an investor is exposed to many risks to which the company is exposed and this may impact the value of the security. The company may also be a new participant with limited public information or involve new concepts which may be speculative.

In addition, the market price of a smaller company's securities may fluctuate in an unrelated or disproportionate way to the operating performance of the company.

## Managing the risks

### How we manage risk

#### Investment risks

We can't eliminate investment risks, however the underlying investment managers aim to manage the impact of these risks by setting consistent and carefully considered investment guidelines.

#### Use of derivatives

Please refer to 'Use of derivatives' in the 'Investment Book' for details about how derivatives may be used by the investment managers of their underlying investment funds for managing risks.

### Investment limits for Perpetual Geared Australian Share investment option

Due to the higher risk associated with gearing, Perpetual Geared Australian Share investment option has the following investment limits.

#### Maximum allocation limit

No more than 50% of your investment portfolio in the Super Plan can be allocated to Perpetual Geared Australian Share investment option.

#### Compulsory rebalancing

If you hold an investment in the Perpetual Geared Australian Share investment option, we will rebalance your investment portfolio to your investment strategy (see 'Investment strategy' in the 'Operating your account' section for further information) at the frequency shown in the following table.

Auto-rebalancing feature <sup>1</sup> selected?	Auto-rebalancing frequency <sup>1</sup> nominated?	Compulsory rebalancing occurs
Yes <sup>2</sup>	Yes	At the frequency you have nominated for auto-rebalancing <sup>1</sup>
Yes <sup>2</sup>	No	Quarterly – the next unit pricing date on or after (as applicable) the 24th of February, May, August and November <sup>3</sup>
No	N/A	Yearly – the next unit pricing date on or after (as applicable) the 24th of August <sup>3</sup>

1 See 'Auto-rebalancing' in the 'Operating your account' section for details.

2 In the event that auto-rebalancing subsequently ceases, compulsory rebalancing will then occur yearly (as shown in the last row of the table) unless/until you recommence auto-rebalancing.

3 Or the next business day if this date is not a business day.

The buy/sell spread (see 'Buy/sell spread' in the 'Fees and other costs' section for further information) will apply to these rebalancing transactions.

## How you can manage your investment risk

The most significant risk in investing is that you don't reach your financial goals. It's important to consider your investment timeframe, your investment goals and your risk tolerance and we recommend you consult a financial adviser to assist you in determining these. This will help with your choice of investment and the level of diversification you need.

### Diversification

Diversifying your investments can help reduce the volatility of investment returns. You can diversify your investment portfolio risk by:

- spreading your investment exposure across markets and regions
- investing in a range of asset classes and assets
- investing across a range of managers with different investment styles.

### Flexibility to change

After you have made your investment selection you still have the flexibility to change your mind. It's easy to restructure your investment at any time, giving you the ability to concentrate or diversify your portfolio as you require (see 'Switches' in the 'Operating your account' section for more details).

# Superannuation and WealthFocus

## Save for your retirement and take advantage of the benefits offered by superannuation by investing through WealthFocus.

Perpetual WealthFocus Super Plan is a convenient and generally tax-effective way for you to accumulate wealth for your retirement. The range of investment options (see Investment Book for details) and flexible features allow you to tailor your investment to best suit your wealth accumulation goals.

## Investing in superannuation

The concept behind superannuation (super) is simple – it's a means of saving now so you can enjoy a financially comfortable lifestyle when you retire. To encourage superannuation savings, the Federal Government (Government) has provided some distinct tax advantages:

- you can invest 'before-tax' income through salary sacrifice
- the earnings on your investment are concessionally taxed, with a maximum tax rate of 15%
- your benefits are tax-free if received after you turn 60.

Please refer to the 'Tax' section for further general information.

## Eligibility for superannuation contributions

Your situation	Concessional contributions				Non-concessional contributions	
	From your employer			Personal	Personal	From your spouse
	SG <sup>1</sup>	Certified Agreement or Award	Voluntary			
You are under age 75 <sup>2</sup>	Yes	Yes	Yes	Yes <sup>3</sup>	Yes <sup>4</sup>	Yes
You are aged 75 or over	Yes	Yes	N/A	N/A	Limited <sup>5</sup>	N/A

- 1 Your employer is generally required to pay Superannuation Guarantee (SG) contributions on your behalf (currently 11.5% of your salary and scheduled to increase to 12% from 1 July 2025).
- 2 Contributions must be received by us within 28 days after the end of the month in which the member turns 75.
- 3 Members aged 67 and over must meet the work test (whereby you must have worked at least 40 hours in a period of no more than 30 consecutive days during the financial year) or work test exemption if you intend to claim a personal tax deduction for your contributions.
- 4 For members aged 55 or over, non-concessional personal contributions can include downsizer contributions of up to \$300,000 from the proceeds following the sale of your principal residence (see 'Downsizer contributions' in this section for further information).
- 5 The only type of non-concessional contribution that can be made after age 75 are downsizer contributions (see 'Downsizer contributions' in this section for further information).

## Eligibility to invest

Superannuation contributions can generally be accepted from you or from your employer or your spouse (legal or de facto) on your behalf if you meet the requirements shown in the following 'Eligibility for superannuation contributions' table.

## Investing in the Super Plan

Your investment in the Super Plan can include:

- personal contributions
- employer contributions (including salary sacrifice contributions)
- spouse contributions
- Government co-contributions
- transfers and rollovers from other superannuation funds, approved deposit funds or retirement savings accounts.

## Contribution limits

Subject to the eligibility requirements, there are also some restrictions on the amount of contributions that can be made into the Super Plan before additional taxes are charged, as detailed below. The Super Plan can accept all of the following types of contributions.

You can obtain further information about contribution limits, including details of any updated threshold amounts each year, from [www.ato.gov.au](http://www.ato.gov.au).

## Concessional contributions

Concessional contributions generally include employer contributions (including superannuation guarantee and salary sacrifice) and personal contributions for which you claim a tax deduction.<sup>1</sup>

The concessional contributions cap is \$30,000 for the 2024/2025 and 2025/2026 financial years. This amount will be indexed in line with Average Weekly Ordinary Time Earnings (AWOTE) once the increase in the indexed amount is greater than \$2,500. Excess concessional contributions attract additional tax (see the 'Tax' section for details) and may also count towards your non-concessional contributions limit (see below).

- 1 You can claim a tax deduction for personal superannuation contributions up to the concessional contributions cap until age 75 (subject to meeting the work test if you are aged 67 or over). Other eligibility criteria apply – you can obtain further information from [www.ato.gov.au](http://www.ato.gov.au).

### Provision to make 'catch up' concessional contributions

Members with a total superannuation balance<sup>1</sup> of less than \$500,000 on 30 June of the previous financial year who have not fully utilised their concessional contributions cap in the 2019/2020 or subsequent financial years will be able to carry forward the unused cap amounts on a rolling five consecutive year basis to make additional concessional contributions. You can check your details of any unused concessional contributions cap using the Australian Taxation Office (ATO) online services through myGov.

- 1 This includes the withdrawal value of all of your superannuation, including any accumulation, transition to retirement and pension accounts, adjusted for any structured settlement contributions. You can check your total superannuation balance using the ATO online services through myGov.

## Non-concessional contributions

These contributions are also referred to as 'after-tax contributions'.

The non-concessional contributions cap is four times the concessional contributions cap noted above (that is, \$120,000 for the 2024/2025 and 2025/2026 financial years), provided you have a total superannuation balance of less than \$1.9 million as at 30 June 2024 (or for 2025/2026, a total superannuation balance of less than \$2 million as at 30 June 2025).

For 2024/2025, members under age 75 with a total superannuation balance under \$1.66 million (or for 2025/2026, a total superannuation balance under \$1.76 million) will be eligible to bring forward up to 3 years of non-concessional contributions, as shown in the following tables.

### Non-concessional contributions cap/bring forward rules if triggered in 2024/2025

Total super balance at 30 June 2024	Non-concessional contributions cap/bring forward rules
\$1.9 million or more	\$0
\$1.78 million to less than \$1.9 million	\$120,000, no bring forward period
\$1.66 million to less than \$1.78 million	\$240,000, two-year bring forward period
Less than \$1.66 million	\$360,000, three-year bring forward period

### Non-concessional contributions cap/bring forward rules if triggered in 2025/2026

Total super balance at 30 June 2025	Non-concessional contributions cap/bring forward rules
\$2 million or more	\$0
\$1.88 million to less than \$2 million	\$120,000, no bring forward period
\$1.76 million to less than \$1.88 million	\$240,000, two-year bring forward period
Less than \$1.76 million	\$360,000, three-year bring forward period

Excess non-concessional contributions attract additional tax (see the 'Tax' section for details). We generally won't accept single non-concessional contributions over the cap.

Any spouse contributions are counted towards the receiving spouse's non-concessional contributions limit.

## Spouse contributions

A person can claim a tax offset of up to \$540 per annum for superannuation contributions made on behalf of their low income or non-working eligible spouse earning up to \$40,000 during the year. The tax offset is calculated as 18% of contributions up to a maximum contribution of \$3,000.

You can obtain further information from [www.ato.gov.au](http://www.ato.gov.au).

## Contributions made from personal injury settlements

Settlement proceeds (structured settlements) received for an injury resulting in permanent disablement that meet the qualifying criteria below are exempt from the non-concessional contributions limit and are excluded from a member's total superannuation balance.

Qualifying criteria:

- two qualified medical practitioners must certify that as a result of the injury the individual is unlikely to ever be able to be gainfully employed in a capacity for which they are reasonably qualified because of education, experience or training
- the contribution of the personal injury settlement payment must be made to a superannuation fund within 90 days of the payment being received or the structured settlement coming into effect (whichever is later)
- the individual must ensure that the fund is aware that the contribution is being made under this exemption



by completing a 'Contributions for personal injury election' form (available from the ATO website) and providing it to the fund before or when making the contribution.

### **Downsizer contributions**

Members aged 55 or over can make additional contributions of up to \$300,000 from the proceeds following the sale of their principal residence (which they must have owned for the past 10 or more years), provided they meet the criteria below:

- both members of a couple can contribute in respect of the same house
- the contribution amount is exempt from the total super balance test for making non-concessional contributions (ie \$1.9 million for the 2024/2025 financial year and \$2 million for the 2025/2026 financial year)
- the contribution amount is not exempt from the Centrelink age pension assets test.
- the contribution must be made to the super fund within 90 days generally from the date of settlement
- the individual must also ensure that the fund is aware that the contribution is being made under this provision by completing and returning a 'Downsizer contribution into superannuation' form (available from the ATO website) to the fund before or when making the contribution.

### **Government co-contributions**

Members may be eligible for the Government co-contribution in relation to a financial year if:

- the member has made personal non-concessional contributions up to \$1,000 during that financial year
- the member has a total income (assessable income plus reportable fringe benefits and reportable employer super contributions less allowable deductions for carrying on a business, where applicable) less than the higher income threshold
- 10% or more of the member's total income must come from employment-related activities and/or carrying on a business
- the member is less than 71 years of age at the end of the financial year
- the income tax return for the member for the financial year has been lodged
- the member's non-concessional contributions for the financial year do not exceed their non-concessional contributions cap for that year
- the member's total superannuation balance is less than \$1.9 million as at 30 June 2024 (or for 2025/2026, a total superannuation balance of less than \$2 million as at 30 June 2025)
- the member is not the holder of a temporary visa during the financial year.

The co-contribution rate is 50%, with a maximum \$500 co-contribution applying for individuals with a total income up to the lower income threshold (see below), which reduces by 3.333 cents for every \$1 of total income up to the higher income threshold where it ceases to apply.

For the 2024/2025 financial year, the lower income threshold is \$45,400 with a higher income threshold of \$60,400. The higher income threshold is set at \$15,000 above the (indexed) lower income threshold.

For the 2025/2026 financial year, the lower income threshold is \$47,488 with a higher income threshold of \$62,488. The higher income threshold is set at \$15,000 above the (indexed) lower income threshold.

### **Low income superannuation tax offset**

A superannuation contribution of up to \$500 annually (not indexed) will be paid by the Government for individuals on adjusted taxable incomes of up to \$37,000. The amount payable into the individual's superannuation account will be calculated by applying a 15% matching rate to the concessional contributions made by or for such eligible individuals.

This effectively means that eligible individuals can have \$3,333 in concessional contributions made to superannuation each year without having their benefits reduced by contributions tax as the \$500 payment will offset the contributions tax payable.

### **Small business capital gains**

Small business owners who qualify for the small business capital gains tax (CGT) concessions may be exempt from the non-concessional contributions limit. The proceeds from the disposal of eligible assets are exempt up to a lifetime limit of \$1.78 million for the 2024/2025 financial year and \$1.865 million for the 2025/2026 financial year (indexed) provided that the individual has made the fund aware that the contribution is being made under these provisions by completing and returning to the fund a 'Capital gains tax cap election' form (available from the ATO website) prior to or when making the contribution.

### **Recontributing amounts withdrawn under the COVID-19 early release provisions**

Members who utilised the COVID-19 early release initiative to withdraw money from their super in the 2019/2020 and/or 2020/2021 financial years can recontribute up to the amount withdrawn on or before 30 June 2030 without these recontributions counting towards their non-concessional contributions cap.

The individual must ensure the fund is aware that the contribution is being made under these provisions before or when making the contribution and provide a completed 'Notice of re-contributions of COVID-19 early release amounts' form (available from the ATO website).

### **First home super saver (FHSS) scheme**

The FHSS scheme administered by the ATO allows first home buyers to contribute up to \$15,000 per year (and \$50,000 in total) to superannuation, within the relevant contribution caps. This includes personal and salary sacrifice contributions (voluntary contributions) but not superannuation guarantee contributions.

Eligible individuals can apply to the ATO for these voluntary contributions plus deemed earnings (at a rate which will be calculated by the ATO using the 90-day Bank Bill rate plus 3%) to be withdrawn under the FHSS scheme.

The contributions plus deemed earnings will only be released subject to a release authority being provided by the ATO to the fund. Any amounts released by the fund are required to be paid to the ATO.

Withdrawals of concessional contributions plus deemed earnings will be taxed at the individual's marginal tax rate (plus Medicare levy) less a 30% tax offset. Withdrawals of non-concessional contributions will not be subject to tax.



The ATO will withhold any applicable tax before paying the net amount released to the individual.

If the released amount is not used to acquire a property within 12 months:

- The ATO will automatically grant you an extension for a further 12 months
- You can recontribute an amount (which must be at least equal to the assessable FHSS released amount, less any tax that was withheld) back into super as a non-concessional contribution within the 12-month period (or the extended time period) and notify the ATO of the recontributed amount
- You can pay FHSS tax of 20% on the assessable amount that was released.

When you are ready to receive your FHSS amounts, you need to apply to the Commissioner of Taxation for a FHSS determination and a release. You can apply online using your myGov account linked to the ATO.

## **Consolidating your superannuation into the Super Plan**

If you have other superannuation accounts, you may wish to consolidate your superannuation into one account within the Super Plan. This can make it easier to manage your superannuation and may save you money with ongoing fees and costs.

If you transfer from another superannuation fund, you should consider whether the transfer may also impact your insurance arrangements or other benefits with that fund, if any, and fees you may be charged for the transfer.

Please complete the 'Transfer authority' form provided with this Features Book if you wish to consolidate your superannuation into the Super Plan. You can send it directly to your other fund(s) or, if you send it to us, we'll arrange the transfer on your behalf. You can also transfer between funds online using your myGov account.

## **Super contributions splitting**

You may apply to have up to 85% of any concessional contributions up to the concessional contributions cap in any financial year transferred to a superannuation account in the name of your spouse (if applicable).

Non-concessional contributions, rollovers and transfers of overseas superannuation benefits to an Australian fund can't be split.

Super contributions splitting in the Super Plan generally works as follows:

- a member's application to transfer the contributions for a financial year must be made in writing and may only be made after the end of that financial year (or during the financial year where the member's entire benefit is being withdrawn from the Super Plan)
- a member may only make one application to us to split contributions in the Super Plan in each financial year
- the member's application must contain a confirmation from their receiving spouse either that:
  - they haven't reached age 60 or
  - if they are between age 60 and 65 years, they haven't satisfied a relevant condition of release
- we will then transfer the relevant amount from the member's account to an account for the spouse, as soon

as is practicable (and in any case within 90 days) after receiving a valid application from the member.

Further information on super contributions splitting, including a form you can use to apply to split your contributions with your spouse, is available at [www.perpetual.com.au/super-forms](http://www.perpetual.com.au/super-forms). Alternatively, you may contact us directly. We recommend you consult your financial and/or tax adviser if you are considering super contributions splitting.

## **Superannuation choice of fund**

Many Australians may choose to have their future employer superannuation guarantee contributions paid into a fund of their choice.

To see if you are eligible, contact your employer. If a choice of fund is not made by you, then the ATO may provide the employer with your 'stapled' super fund for which the employer is to contribute.

## **Exercising choice of fund**

If you are eligible, a 'standard choice form' (available from your employer or the ATO) enables you to choose a superannuation fund to which your employer is to contribute.

It's easy to direct employer contributions and your own personal contributions into the Super Plan.

Please complete the 'Super Plan application' form at the back of this Features Book and send it to us (see the 'Applying for an investment' section for further information). When you receive your initial investment statement for the Super Plan, simply:

1. complete the 'Choice of super fund' form at the back of this Features Book
2. give this form (with the 'Complying fund statement' on the reverse side of the form) to your employer.

## **Accessing your superannuation benefit**

Superannuation is a long-term investment and the Government has placed restrictions on when you can access your benefit, as shown in the following 'Conditions of release for superannuation benefits' table. Usually, most or all of your superannuation will be preserved benefits which cannot be accessed prior to your preservation age.

You can withdraw any unrestricted non-preserved benefits at any time.

Part of your superannuation benefit may be paid to your spouse or former spouse as a consequence of the superannuation splitting and benefit payment provisions under family law (see 'Superannuation and family law' in the 'Additional information' section for further information).

## Conditions of release for superannuation benefits

Event	Preserved benefits	Restricted non-preserved benefits
Reaching age 65	Yes	Yes
Retiring <sup>1</sup> having reached age 60	Yes	Yes
Leaving a gainful employment arrangement after reaching age 60	Yes	Yes
Ceasing employment without satisfying any of the above conditions <sup>2</sup>	No	Yes <sup>3</sup>
Starting a 'transition to retirement' pension after reaching age 60	Yes <sup>4</sup>	Yes <sup>4</sup>
Permanent incapacity	Yes <sup>3</sup>	Yes <sup>3</sup>
Temporary incapacity (for release of insurance benefits only)	Yes <sup>3,4</sup>	Yes <sup>3,4</sup>
Diagnosed with a terminal medical condition likely to result in your death within 24 months	Yes <sup>3</sup>	Yes <sup>3</sup>
Severe financial hardship	Yes <sup>3</sup>	Yes <sup>3</sup>
Compassionate grounds	Yes <sup>3</sup>	Yes <sup>3</sup>
Death <sup>5</sup>	Yes	Yes
Departing Australia superannuation payment (DASP) <sup>6</sup>	Yes <sup>3</sup>	Yes <sup>3</sup>
Previously classified as a lost member <sup>7</sup> and total benefit in the Fund is less than \$200	Yes	Yes
A release authority authorised by the ATO <sup>8</sup>	Yes	Yes

- 1 Under superannuation law, this means an arrangement under which you were gainfully employed has ceased and you don't intend to become gainfully employed for 10 hours or more each week again.
- 2 Provided the employer contributed to the fund
- 3 There are additional requirements you'll need to satisfy before a payment can be made.
- 4 Your benefit can only be taken as an income stream.
- 5 See 'Death benefits' in the 'Additional information' section for more information.
- 6 Applies to temporary residents (excluding Australian citizens, New Zealand citizens or permanent residents) who have left Australia and their visa has ceased to be in effect. Temporary residents are not able to access their benefits in the case of all other events shown above (ie the available conditions of release for temporary residents is more restricted).
- 7 See 'Lost member accounts' in the 'Additional information' section for details.
- 8 See 'Contribution limits' in this section and the 'Tax' section for more information.

## Preservation age

If you are age 60 or more, you have reached your preservation age. If you are under age 60, you have not.

## Transferring to a New Zealand KiwiSaver scheme

The transfer of retirement savings between Australia and New Zealand is voluntary for members and also voluntary for funds to accept transferred amounts. The Super Plan facilitates transfers to eligible New Zealand KiwiSaver schemes but currently does not accept transfers from KiwiSaver schemes.

If you are seeking to transfer your benefit to a KiwiSaver scheme, superannuation law requires that the full balance of your account(s) within the Super Plan be transferred. In order to facilitate the transfer the trustee is required to receive certain information and declarations, which we will ask you to provide at the time if not already included with your transfer request. Please speak to your financial adviser if you would like to know more about transferring your benefit to a KiwiSaver scheme.

# Fees and other costs

## Did you know?

**Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.**

**For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).**

**You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs.**

**You or your employer, as applicable, may be able to negotiate<sup>1</sup> to pay lower fees. Ask the fund or your financial adviser.**

## To find out more

If you would like to find out more, or see the impact of the fees based on your own circumstances, the **Australian Securities and Investments Commission (ASIC) MoneySmart** website ([www.moneysmart.gov.au](http://www.moneysmart.gov.au)) has a superannuation calculator to help you check out different fee options.

## Fees and costs summary

### Fees and other costs

This section shows fees and other costs that you may be charged. These fees and other costs may be deducted from your money, from the returns on your investment or from the assets of the superannuation entity as a whole.

Other fees such as activity fees, advice fees for personal advice and insurance fees may also be charged but these will depend on the nature of the activity, advice or insurance chosen by you. Entry fees and exit fees cannot be charged.

Taxes, insurance fees and other costs relating to insurance are set out in another part of this document.

You should read all the information about fees and costs because it is important to understand their impact on your investment.

<sup>1</sup> This wording is required by law. You or your employer cannot negotiate fees and costs in the Super Plan.

## Fees and costs summary

Perpetual WealthFocus Super Plan			
Type of fee or cost		Amount	How and when paid
Ongoing annual fees and costs <sup>1</sup>			
Administration fees and costs	Perpetual Cash investment option	0.10% pa	Calculated and accrued daily and deducted directly from each investment option's assets and reflected in the option's unit price (usually declared each business day).
	All other investment options	0.25% pa	
Investment fees and costs <sup>2</sup>	Range between 0.00% and 2.18% pa, depending on the investment option(s) you choose (see the 'Estimated ongoing annual fees and costs' table for details).		Calculated and accrued daily and deducted directly from each underlying investment fund's assets and reflected in the fund's unit price (usually declared each business day).  Management fee rebates may apply to reduce the effective investment fees payable by members for some investment options.
Transaction costs	Range between 0.00% and 0.41% pa, depending on the investment option(s) you choose (see the 'Estimated ongoing annual fees and costs' table for details).		Calculated and accrued daily and deducted directly from each investment option's assets and reflected in the option's unit price (usually declared each business day). This amount represents <b>net</b> transaction costs borne by all members after any buy/sell spread recoveries charged on member transactions (see 'Buy/sell spread' below).

Member activity related fees and costs		
<b>Buy/sell spread</b>	Range between 0.00% and 0.60% (total spread), depending on the investment option(s) you choose (see 'Buy/sell spreads' for details).	Calculated as a percentage of the transaction value. Deducted when units in an investment option are bought or sold, by being incorporated in the investment option's entry and exit unit prices (usually declared each business day), where appropriate.
<b>Switching fee</b>	Nil.	Not applicable.
<b>Other fees and costs<sup>3</sup></b>	<b>Insurance fees:</b> Varies depending on type and level of cover you choose and your circumstances. See the separate Insurance Book for details.	Generally deducted from your member account balance monthly (in arrears), on the last business day of the month.
	<b>Adviser service fee:</b> Negotiable between you and your financial adviser.	Any adviser service fees you authorise us to pay to your financial adviser for financial advice you may receive in relation to your investment are deducted from your member account balance monthly, on the last business day of the month.

- 1 If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.
- 2 Investment fees and costs for some investment options includes an estimated amount of between 0.00% and 0.05% for performance fees payable in underlying investment funds. The estimated performance fee for each option (where applicable) and the calculation basis for these amounts is set out under 'Performance fees' within 'Additional explanation of fees and costs' in this section.
- 3 See the 'Additional explanation of fees and costs' section for further information.

## Example of annual fees and costs for a superannuation product

This table gives an example of how the ongoing annual fees and costs for the Perpetual Balanced Growth investment option for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

Example – Perpetual Balanced Growth investment option		Balance of \$50,000
Administration fees and costs	0.25%	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment <b>\$125</b> in administration fees and costs
<b>Plus</b> Investment fees and costs	0.83%	<b>And</b> , you will be charged or have deducted from your investment <b>\$415</b> in investment fees and costs
<b>Plus</b> Transaction costs	0.09%	<b>And</b> , you will be charged or have deducted from your investment <b>\$45</b> in transaction costs
<b>Equals</b> Cost of product		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of <b>\$585</b> for the superannuation product.*

\* Note: Additional fees may apply. For example, if you consult a financial adviser, additional fees may be charged by the adviser (as set out in the statement of advice).

## Cost of product information

### Cost of product for 1 year

The cost of product gives a summary calculation about how ongoing annual fees and costs can affect your superannuation investment over a 1-year period for all superannuation products and investment options. It is calculated in the manner shown in the 'Example of annual fees and costs'.

The cost of product information assumes a balance of \$50,000 at the beginning of the year. (Additional fees such as a buy/sell spread may apply – refer to the 'Fees and costs summary' table for the relevant superannuation product or investment option.)

You should use this figure to help compare superannuation products and investment options.

Investment option	Cost of product
<b>Cash</b>	
Perpetual Cash	\$50
<b>Fixed income and credit</b>	
Perpetual Diversified Income	\$350
Schroder Fixed Income	\$355
Vanguard Australian Fixed Interest Index	\$230
<b>Property and infrastructure</b>	
Lazard Global Listed Infrastructure	\$605
Vanguard Australian Property Securities Index	\$240
<b>Australian shares</b>	
Ausbil Australian Active Equity	\$530
Fidelity Australian Equities	\$505
Investors Mutual Australian Share	\$550
Perpetual Australian Share	\$715
Perpetual Concentrated Equity	\$700
Perpetual ESG Australian Share	\$770
Perpetual Geared Australian Share	\$1,420 <sup>1</sup>
Perpetual Industrial Share	\$675
Perpetual SHARE-PLUS Long-Short	\$970 <sup>2</sup>
Perpetual Smaller Companies	\$685
Vanguard Australian Shares Index	\$205
<b>International shares</b>	
Barrow Hanley Global Share	\$645
Magellan Global	\$830
MFS Global Equity	\$540
Perpetual Global Allocation Alpha	\$475
T. Rowe Price Global Equity	\$580
Vanguard International Shares Index	\$215
Vanguard International Shares Index (Hedged)	\$235

<b>Multi Asset - conservative</b>	
Perpetual Conservative Growth	\$500
<b>Multi Asset - balanced</b>	
Perpetual Diversified Growth	\$540
Perpetual Diversified Real Return	\$595
<b>Multi Asset - growth</b>	
BlackRock Tactical Growth	\$625
Perpetual Balanced Growth	\$585

- 1 Assumes an average gearing level of 50% of the underlying investment fund's gross asset value (GAV) – see footnote 4 to the 'Estimated ongoing annual fees and costs' table in this section for further information.
- 2 Assumes the sum of the underlying investment fund's long and short positions averages 140% – see footnote 5 to the 'Estimated ongoing annual fees and costs' table in this section for further information.

## Additional explanation of fees and costs

### Ongoing annual fees and costs

The total ongoing annual fees and costs for each investment option comprises:

- administration fees and costs
- investment fees and costs (including performance fees where applicable)
- transaction costs.

The following 'Estimated ongoing annual fees and costs' table provide estimated ongoing annual fees and costs for the financial year ended 30 June 2024. Estimated costs are calculated based on our reasonable estimates of administration costs, investment costs and transaction costs using the actual costs incurred for the first 11 months in that financial year and annualising these actual costs for the 12 month period.

Ongoing annual fees and costs may vary in future years. Updated details will be available at [www.perpetual.com.au/wealthfocus-super-updates](http://www.perpetual.com.au/wealthfocus-super-updates).

## Estimated ongoing annual fees and costs

Investment option	Administration fees and costs (% pa) <sup>1</sup>	Investment fees and costs		Transaction costs (estimated % pa) <sup>2</sup>	Total ongoing annual fees and costs (estimated % pa)
		Investment fees (% pa) <sup>3</sup>	Investment costs (estimated % pa)		
Cash					
Perpetual Cash	0.10%	0.00%	0.00%	0.00%	0.10%
Fixed income and credit					
Perpetual Diversified Income	0.25%	0.45%	0.00%	0.00%	0.70%
Schroder Fixed Income	0.25%	0.45%	0.00%	0.01%	0.71%
Vanguard Australian Fixed Interest Index	0.25%	0.19%	0.00%	0.02%	0.46%
Property and infrastructure					
Lazard Global Listed Infrastructure	0.25%	0.80%	0.08%	0.08%	1.21%
Vanguard Australian Property Securities Index	0.25%	0.23%	0.00%	0.00%	0.48%
Australian shares					
Ausbil Australian Active Equity	0.25%	0.80%	0.00%	0.01%	1.06%
Fidelity Australian Equities	0.25%	0.75%	0.00%	0.01%	1.01%
Investors Mutual Australian Share	0.25%	0.80%	0.00%	0.05%	1.10%
Perpetual Australian Share	0.25%	0.98%	0.01%	0.19%	1.43%
Perpetual Concentrated Equity	0.25%	0.98%	0.00%	0.17%	1.40%
Perpetual ESG Australian Share	0.25%	1.18%	0.00%	0.11%	1.54%
Perpetual Geared Australian Share	0.25%	2.15% <sup>4</sup>	0.03%	0.41%	2.84%
Perpetual Industrial Share	0.25%	0.98%	0.01%	0.11%	1.35%
Perpetual SHARE-PLUS Long-Short	0.25%	1.38% <sup>5</sup>	0.01%	0.30%	1.94%
Perpetual Smaller Companies	0.25%	1.03%	0.00%	0.09%	1.37%
Vanguard Australian Shares Index	0.25%	0.16%	0.00%	0.00%	0.41%
International shares					
Barrow Hanley Global Share	0.25%	0.99%	0.00%	0.05%	1.29%
Magellan Global	0.25%	1.35%	0.05%	0.01%	1.66%
MFS Global Equity	0.25%	0.77%	0.00%	0.06%	1.08%
Perpetual Global Allocation Alpha	0.25%	0.55%	0.09%	0.06%	0.95%
T. Rowe Price Global Equity	0.25%	0.85%	0.00%	0.06%	1.16%
Vanguard International Shares Index	0.25%	0.18%	0.00%	0.00%	0.43%
Vanguard International Shares Index (Hedged)	0.25%	0.21%	0.00%	0.01%	0.47%
Multi Asset – conservative					
Perpetual Conservative Growth	0.25%	0.65%	0.03%	0.07%	1.00%
Multi Asset – balanced					
Perpetual Diversified Growth	0.25%	0.71%	0.03%	0.09%	1.08%
Perpetual Diversified Real Return	0.25%	0.85%	0.02%	0.07%	1.19%
Multi Asset – growth					
BlackRock Tactical Growth	0.25%	0.60%	0.05%	0.35%	1.25%
Perpetual Balanced Growth	0.25%	0.79%	0.04%	0.09%	1.17%



- 1 Figures represent the administration fee for each investment option. Estimated administration costs for the financial year ended 30 June 2024 are nil for all investment options.
- 2 Estimated transaction costs represent **net** transaction costs borne by all members in an investment option after any buy/sell spread recoveries charged on member transactions, which may vary in future years without notice. **Transaction costs should not be considered in isolation of investment returns.** It is important to understand that actively managed investments are likely to have higher transaction costs than passively managed investments, such as index funds, because of the higher expected volume of trading of the portfolio's assets in generating investment returns.
- 3 We have set our investment fee for each investment option to align with the net management fee charged in the underlying investment fund (ie the gross management fee charged in the unit price of the underlying investment fund less any management fee rebate we may receive from the underlying investment fund and pass on to members). All percentages are rounded up to two decimal places. See 'Management fee rebates' in this section for further information.
- 4 The investment fee percentage for Perpetual Geared Australian Share investment option is based on the underlying investment fund's **management fee of 1.17% pa charged on its gross asset value (GAV)**, which equates to a **management fee of 2.34% pa of the underlying investment fund's net asset value (NAV)** assuming an average gearing level of 50% in the underlying investment fund, less the management fee rebate of 0.19% pa received from the underlying investment fund and applied to the investment option. If the average gearing level in the underlying investment fund over the year is lower or higher than 50%, the investment option's investment fee based on the NAV of the underlying investment fund will be respectively lower or higher than 2.15% pa.
- 5 The investment fee percentage for Perpetual SHARE-PLUS Long-Short investment option is based on the underlying investment fund's **management fee of 0.99% pa charged on the sum of its long and short positions (GAV)**, which equates to a **management fee of 1.39% pa** (1.386% pa rounded up to two decimal places) **of the underlying investment fund's net asset value (NAV)** assuming the sum of its long and short positions (maximum 150%) averages 140% over the year, less the management fee rebate of 0.01% pa received from the underlying investment fund and applied to the investment option. If the average sum of the underlying investment fund's long and short positions over the year is lower or higher than 140%, the investment option's investment fee based on the NAV of the underlying investment fund will be respectively lower or higher than 1.38% pa.

## Administration fees and costs

Administration fees and costs apply for administering your member account and to meet the ongoing costs of operating the Fund, its products and investment options. This includes trustee fees, fees charged by our service providers and other expenses incurred in relation to the day-to-day management and operation of the Fund. In addition to normal operating expenses, which are met out of the administration fees and costs shown in the Fees and costs summary, abnormal operating expenses may arise which the Trustee is entitled to recover from the Fund's assets.

Subject to legislated limits on the Trustee's ability to be indemnified from Fund assets, there is no limit in the Fund's Trust Deed on the amount that can be recovered for expenses.

Abnormal operating expenses aren't necessarily incurred in any given year. They're due to abnormal events such as legal costs incurred in court proceedings concerning the Fund.

While we aim to also pay any abnormal operating expenses out of the administration fees and costs charged to members, wherever possible, circumstances may arise where additional expenses incurred in any year are recovered without notice. In this event, these abnormal operating expenses will be an administration cost that is additional to our administration fees only for the relevant year.

## Investment fees and costs

### Investment fees

Investment fees for your chosen investment option(s) are charged as management fees in the unit prices of the underlying investment funds.

### Management fee rebates

We will pass on to members any management fee rebates that we may receive from an underlying investment fund in our calculation of the relevant investment option's daily unit price.

### Investment costs

Investment costs may also include:

- performance fees (if applicable) that may be payable in relevant underlying funds (see the following 'Performance fees' section)
- other indirect investment costs in or through underlying investment vehicles (where applicable). For example, derivative costs if an underlying fund invests in any relevant derivatives and expense recoveries in an underlying fund.

## Performance fees

Some investment options may incur performance fees indirectly where an underlying fund with a performance fee exceeds its performance hurdle and meets any other relevant conditions for a defined period of time. Where payable, the performance fee is charged by the underlying fund against its income and/or deducted from its assets and incorporated in the unit price of the underlying fund according to the underlying fund's constitution. Details of the basis for charging performance fees in relevant underlying investment funds are summarised in the following 'Performance fees' table.

Investment option <sup>1</sup>	Performance - fee rate <sup>2</sup> (maximum fee <sup>3</sup> )	Performance hurdle <sup>4</sup>	Payment frequency
Magellan Global	10% (maximum 10%)	The higher of the index relative hurdle (the MSCI World Net Total Return Index (AUD)) and the absolute return hurdle (the yield of 10-year Australian Government Bonds)	Half-yearly
Perpetual SHARE-PLUS Long-Short	13.98% (maximum 15%)	Benchmark S&P/ASX 300 Accumulation Index plus 2% pa	Half-yearly

- 1 Performance fee information for Schroder Fixed Income investment option is not available as the performance fee is accrued through various underlying interposed vehicles.
- 2 Percentage of outperformance.
- 3 The percentage in brackets is the maximum performance fee that may be charged under the underlying investment fund's constitution.
- 4 Other conditions, such as recouping prior underperformance, may also need to be met before a performance fee becomes payable.

## Historical performance fees

The following 'Historical performance fees' table shows the average performance fees charged in the relevant underlying investment funds over the previous five financial years ended 30 June 2024.

**Performance fees should not be considered in isolation of investment returns. Past performance and these estimates are not indicative of future returns.**

Performance fees payable in the future may vary depending on the underlying investment funds' actual investment returns.

### Historical performance fees

Investment option	Average annual performance fees
Magellan Global	0.05% pa
Perpetual SHARE-PLUS Long-Short	0.00% pa
Schroder Fixed Income	0.00% pa

## Transaction costs

In managing the investments of the investment options, transaction costs such as brokerage, settlement costs, clearing costs and government charges may be incurred in an investment option's investment portfolio, or when an investment option experiences cash flows in or out of it.

When an investment option incurs transaction costs from changing its investment portfolio, they are paid out of the investment option's assets and reflected in its unit price.

Estimated transaction costs that are incurred because members buy or sell units in an investment option are also paid from the investment option's assets, but they are recovered from those transacting members by the

transaction cost allowances that are included in the calculation of the investment option's entry and/or exit unit prices, where relevant, as described under 'Buy/sell spread' in this section.

Net transaction costs after any buy/sell spread recoveries charged on member transactions, as shown in the 'Estimated ongoing annual fees and costs' table in this section, are an additional cost to all members in an investment option.

Transaction costs may vary from year to year without notice to members.

**Transaction costs should not be considered in isolation of investment returns.** It is important to understand that actively managed investments are likely to have higher transaction costs than passively managed investments, such as index funds, because of the higher expected volume of trading of the portfolio's assets in generating investment returns.

The table below shows the following information for each investment option as a percentage of the average net asset value of the option, based on costs for the year ended 30 June 2024:

- estimated total **gross** transaction costs
- estimated transaction costs recovered by buy/sell spreads on member transactions
- estimated **net** transaction costs borne by all members (the estimated percentage by which the investment option's investment return has been reduced by transaction costs not recovered by buy/sell spreads).

Estimated transaction costs are calculated based on our reasonable estimates of transaction costs using the actual costs incurred for the first 11 months in the financial year ending 30 June 2024 and annualising these actual costs for the 12 month period.



Investment option	Estimated total gross transaction costs (% pa) <sup>1</sup>	Estimated transaction costs recovered by buy/sell spreads (% pa) <sup>2</sup>	Estimated net transaction costs borne by all members (% pa) <sup>3</sup>
Cash			
Perpetual Cash	0.00%	0.00%	0.00%
Fixed income and credit			
Perpetual Diversified Income	0.20%	0.20%	0.00%
Schroder Fixed Income	0.04%	0.03%	0.01%
Vanguard Australian Fixed Interest Index	0.05%	0.03%	0.02%
Property and infrastructure			
Lazard Global Listed Infrastructure	0.13%	0.05%	0.08%
Vanguard Australian Property Securities Index	0.04%	0.04%	0.00%
Australian shares			
Ausbil Australian Active Equity	0.28%	0.27%	0.01%
Fidelity Australian Equities	0.03%	0.02%	0.01%
Investors Mutual Australian Share	0.07%	0.02%	0.05%
Perpetual Australian Share	0.20%	0.01%	0.19%
Perpetual Concentrated Equity	0.19%	0.02%	0.17%
Perpetual ESG Australian Share	0.13%	0.02%	0.11%
Perpetual Geared Australian Share	0.47%	0.06%	0.41%
Perpetual Industrial Share	0.11%	0.00%	0.11%
Perpetual SHARE-PLUS Long-Short	0.33%	0.03%	0.30%
Perpetual Smaller Companies	0.11%	0.02%	0.09%
Vanguard Australian Shares Index	0.02%	0.02%	0.00%
International shares			
Barrow Hanley Global Share	0.07%	0.02%	0.05%
Magellan Global	0.03%	0.02%	0.01%
MFS Global Equity	0.10%	0.04%	0.06%
Perpetual Global Allocation Alpha	0.11%	0.05%	0.06%
T. Rowe Price Global Equity	0.10%	0.04%	0.06%
Vanguard International Shares Index	0.04%	0.04%	0.00%
Vanguard International Shares Index (Hedged)	0.03%	0.02%	0.01%
Multi Asset – conservative			
Perpetual Conservative Growth	0.09%	0.02%	0.07%
Multi Asset – balanced			
Perpetual Diversified Growth	0.10%	0.01%	0.09%
Perpetual Diversified Real Return	0.09%	0.02%	0.07%
Multi Asset – growth			
BlackRock Tactical Growth	0.59%	0.24%	0.35%
Perpetual Balanced Growth	0.14%	0.05%	0.09%

1 This percentage includes net transaction costs incurred in any underlying funds, where applicable.

2 See the following 'Buy/sell spread' section.

3 This is the estimated percentage by which the investment option's investment return for the year ending 30 June 2024 has been reduced by transaction costs. Totals may vary slightly due to rounding.

## Member activity related fees and costs

### Buy/sell spread

Estimated transaction costs are allocated when a member buys or sells units in an investment option by incorporating a buy/sell spread between the investment option's entry and exit unit prices, where appropriate, which generally reflects the total of the buy/sell spread in the corresponding underlying investment fund. This aims to ensure that other members aren't impacted by the transaction costs associated with a particular member buying or selling units in the investment option. We have discretion to waive the buy/sell spread on investments or withdrawals where no transaction costs are incurred, including when a member transfers their entire account balance in the Super Plan to the corresponding investment option(s) for the same amount(s) in the Pension Plan.

The spread, if applicable, is based on estimates of the average transaction costs incurred by an investment option. However, it is not a fee paid to us and is retained in the investment option to cover the actual transaction costs as they are incurred.

Estimated transaction costs, which are used to determine the buy/sell spreads, are reviewed regularly. Consequently, the buy/sell spreads shown in the following 'Buy/sell spreads' table are actuals as at the date of the PDS which may change (increase or decrease) at any time, without notice to members. Any changes to the buy/sell spread for each investment option will be made publicly available at [www.perpetual.com.au/wealthfocus-super-updates](http://www.perpetual.com.au/wealthfocus-super-updates) or can be obtained free of charge by contacting us.

GST is not applicable to any buy/sell spread when units in the investment options are bought or sold.

### Buy/sell spreads

Investment option	Buy spread	Sell spread
<b>Cash</b>		
Perpetual Cash	0.00%	0.00%
<b>Fixed income and credit</b>		
Perpetual Diversified Income	0.30%	0.00%
Schroder Fixed Income	0.24%	0.00%
Vanguard Australian Fixed Interest Index	0.16%	0.00%
<b>Property and infrastructure</b>		
Lazard Global Listed Infrastructure	0.50%	0.00%
Vanguard Australian Property Securities Index	0.12%	0.00%
<b>Australian shares</b>		
Ausbil Australian Active Equity	0.40%	0.00%
Fidelity Australian Equities	0.30%	0.00%
Investors Mutual Australian Share	0.50%	0.00%
Perpetual Australian Share	0.24%	0.00%
Perpetual Concentrated Equity	0.24%	0.00%
Perpetual ESG Australian Share	0.24%	0.00%
Perpetual Geared Australian Share	0.60%	0.00%
Perpetual Industrial Share	0.24%	0.00%
Perpetual SHARE-PLUS Long-Short	0.36%	0.00%
Perpetual Smaller Companies	0.24%	0.00%

Vanguard Australian Shares Index	0.10%	0.00%
<b>International shares</b>		
Barrow Hanley Global Share	0.25%	0.00%
Magellan Global	0.14%	0.00%
MFS Global Equity	0.30%	0.00%
Perpetual Global Allocation Alpha	0.30%	0.00%
T. Rowe Price Global Equity	0.20%	0.00%
Vanguard International Shares Index	0.12%	0.00%
Vanguard International Shares Index (Hedged)	0.14%	0.00%
<b>Multi Asset – conservative</b>		
Perpetual Conservative Growth	0.21%	0.00%
<b>Multi Asset – balanced</b>		
Perpetual Diversified Growth	0.24%	0.00%
Perpetual Diversified Real Return	0.20%	0.00%
<b>Multi Asset – growth</b>		
BlackRock Tactical Growth	0.24%	0.00%
Perpetual Balanced Growth	0.25%	0.00%

## Further information about fees and costs

### Tax

The Fund is entitled to a tax deduction for certain expenses, including advice fees and insurance fees. If you have insurance cover and/or you have authorised us to pay adviser service fees out of your account, the benefit of any tax deduction is passed on to you by crediting units to your account at the end of each month.

Any tax deduction available to the Fund for other expenses incurred by the Fund (ie expenses other than advice or insurance fees) in relation to the Super Plan is taken into account in the tax provision included in the calculation of the unit price for each relevant investment option.

For information about tax applicable to superannuation, refer to the 'Tax' section.

### Government charges

Government charges will be applied to your account as appropriate.

### Maximum fees and charges

The Fund's Trust Deed allows us to charge relevant maximum fees as outlined in the following 'Maximum fees and charges' table.

Amounts disclosed are inclusive of GST.

### Maximum fees and charges

Fee or cost	Maximum
Management (investment and administration) fees	3.00% per annum of the value of each investment option
Investment switching fee	The greater of: <ul style="list-style-type: none"> <li>\$500 or</li> <li>1.00% of the value of units switched.</li> </ul>
Expense recoveries	Unlimited (except for limits imposed by superannuation legislation)
Superannuation and family law charges	Up to \$200 for actioning specific events in connection with superannuation and marriage breakdown.

## Increases or alterations to fees and costs

We may change the Super Plan's fees or charges without your consent. However, we won't increase fees or charges, or introduce new fees or charges, without giving you at least 30-days' written notice. Estimated administration costs, investment costs and transaction costs may vary each year without prior notice.

Up to date information about estimated fees and costs (including buy/sell spreads) will be made publicly available at [www.perpetual.com.au/wealthfocus-super-updates](http://www.perpetual.com.au/wealthfocus-super-updates). You should regularly check the website for any updates.

## Insurance fees and costs

Insurance fees and other costs relating to insurance are set out in the Insurance Book.

## Financial adviser remuneration

### Financial adviser commissions

No commissions are paid to your financial adviser.

### Adviser service fees

The adviser service fee is a fee for financial advice you may receive in relation to your investment.

You can authorise us to pay adviser service fees to your financial adviser (including your financial adviser's dealer group) on your behalf out of your investment. Any adviser service fee you authorise us to pay is additional and separate to the fees we charge in respect of your investment in the Fund. The available options are shown in the following 'Adviser service fees' table.

The adviser service fee will be deducted from your investment option(s) according to your investment strategy.

The maximum one-off adviser service fee payable is 3% of your account balance. The maximum fixed term adviser service fee is 3% per annum of your account balance. A fixed term advice fee will end 12 months after it is started, unless cancelled prior. From the fixed term start date, the fixed term advice fee consent replaces any existing fixed term arrangements previously provided. We can refuse a request to pay an adviser service fee. You can also turn off the adviser service fee at any time by instructing us in writing.

### Adviser service fees

Frequency	Payment basis <sup>1</sup>	How and when paid
One-off	Specified dollar amount only	Units are deducted from your account at the time we receive your instruction and the fee paid to your financial adviser at the end of that month.
Fixed term (12 months)	Percentage fee option	Calculated on the balance of your investment at the end of each month and paid monthly by withdrawal of units at the end of each month for the 12-month fixed term.

<sup>1</sup> All adviser service fee amounts that we deduct from your investment in the Fund and pay to your financial adviser on your behalf include GST.

## Other benefits

As a result of your investment in the Fund, your financial adviser may receive other non-monetary benefits (where allowed by law) from PIML or others, which are not an additional cost to you or the Fund.

## Benefits received

As a result of brokerage paid by the underlying investment funds managed by PIML, as manager, PIML may receive benefits such as investment research, which it may use for any investment purpose, including for the underlying investment funds.

## Defined fees

Type of fee	Definition
<b>Activity fees</b>	<p>A fee is an <b>activity fee</b> if:</p> <ol style="list-style-type: none"> <li>the fee relates to costs incurred by the trustee of the superannuation entity that are directly related to an activity of the trustee: <ol style="list-style-type: none"> <li>that is engaged in at the request, or with the consent, of a member; or</li> <li>that relates to a member and is required by law; and</li> </ol> </li> <li>those costs are not otherwise charged as administration fees and costs, investment fees and costs, transaction costs, a buy sell spread, a switching fee, an advice fee or an insurance fee.</li> </ol>
<b>Administration fees and costs</b>	<p><b>Administration fees and costs</b> are fees and costs that relate to the administration or operation of the superannuation entity and includes costs incurred by the trustee of the entity that:</p> <ol style="list-style-type: none"> <li>relate to the administration or operation of the entity; and</li> <li>are not otherwise charged as investment fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.</li> </ol>
<b>Advice fees</b>	<p>A fee is an <b>advice fee</b> if:</p> <ol style="list-style-type: none"> <li>the fee relates directly to costs incurred by the trustee of the superannuation entity because of the provision of financial product advice to a member by: <ol style="list-style-type: none"> <li>a trustee of the entity; or</li> <li>another person acting as an employee of, or under an arrangement with, the trustee of the entity; and</li> </ol> </li> <li>those costs are not otherwise charged as administration fees and costs, investment fees and costs, a switching fee, an activity fee or an insurance fee.</li> </ol>
<b>Buy-sell spreads</b>	<p>A <b>buy-sell spread</b> is a fee to recover costs incurred by the trustee of the superannuation entity in relation to the sale and purchase of assets of the entity.</p>
<b>Exit fees</b>	<p>An <b>exit fee</b> is a fee, other than a buy-sell spread, that relates to the disposal of all or part of a member's interests in a superannuation entity.</p>
<b>Investment fees and costs</b>	<p><b>Investment fees and costs</b> are fees and costs that relate to the investment of the assets of a superannuation entity and includes:</p> <ol style="list-style-type: none"> <li>fees in payment for the exercise of care and expertise in the investment of those assets (including performance fees); and</li> <li>costs incurred by the trustee of the entity that: <ol style="list-style-type: none"> <li>relate to the investment of assets of the entity; and</li> <li>are not otherwise charged as administration fees and costs, a buy-sell spread, a switching fee, an activity fee, an advice fee or an insurance fee.</li> </ol> </li> </ol>
<b>Switching fees</b>	<p>A <b>switching fee</b> for a superannuation product other than a MySuper product, is a fee to recover the costs of switching all or part of a member's interest in the superannuation entity from one investment option or product in the entity to another.</p>
<b>Transaction costs</b>	<p><b>Transaction costs</b> are costs associated with the sale and purchase of assets of the superannuation entity other than costs that are recovered by the superannuation entity charging buy-sell spreads.</p>

# Operating your account

Feature/transaction	Summary information
<b>Initial investment</b>	<p>The minimum initial investment in the Super Plan is \$3,000 (or \$1,500 if you are establishing a savings plan). There is no minimum initial investment amount per investment option.</p> <p>After reading the PDS, complete the 'Super Plan application' form and send it to us.</p> <p>If you are rolling over benefits from another super fund, ensure the fund details are provided on your 'Super Plan application' form and complete and send us a completed 'Transfer authority' form for each external fund.</p> <p>If a contribution is being used as your initial investment:</p> <ul style="list-style-type: none"> <li>• <b>for personal contributions by direct debit</b> – we'll debit your initial contribution amount directly from your nominated account once we've accepted your application</li> <li>• <b>for personal or spouse contributions by BPAY</b> – once we have accepted your application, we will provide a Customer Reference Number (CRN) that you or your spouse can use with the relevant BPAY biller code for the Super Plan to remit the initial investment amount to us</li> <li>• <b>for employer contributions</b> – all employer contributions (including any salary sacrifice contributions) must be paid by your employer using SuperStream.</li> </ul>
<b>Investment strategy</b>	<p>The way you initially allocate your money across investment options on your 'Super Plan application' form becomes your investment strategy. All future contributions will be allocated according to your investment strategy. You can change your investment strategy at any time. For further information about this, see 'Investment strategy' in this section.</p> <p>Restrictions apply to your investment strategy if you invest in Perpetual Geared Australian Share investment option.</p>
<b>Additional investments</b>	<p>There is no minimum additional investment in the Super Plan or any investment option.</p> <ul style="list-style-type: none"> <li>• <b>for personal contributions by direct debit</b> – send us a completed 'Application for additional investments and features' form (available from <a href="http://www.perpetual.com.au">www.perpetual.com.au</a> or by contacting us), or submit your additional investment application online through Perpetual Member Portal, and we'll debit your additional contribution amount directly from your nominated account once we've accepted your application</li> <li>• <b>for personal or spouse contributions by BPAY</b> – you or your spouse can remit an additional contribution amount to us, quoting your CRN and the BPAY biller code for the relevant type of contribution</li> <li>• <b>for employer contributions</b> – all employer contributions (including any salary sacrifice contributions) must be paid by your employer using SuperStream.</li> </ul>
<b>BPAY</b>	<p>You or your spouse can use BPAY for making additional personal or spouse contributions. You can apply for a Customer Reference Number (CRN) by contacting us.</p>
<b>Savings plan</b>	<p>There is no minimum savings plan investment in the Super Plan or any investment option.</p> <p>If you wish to make regular personal contributions by direct debit from your nominated account, complete the 'Contribution/rollover details', 'Investment allocation' and 'Bank account details' sections of the 'Super Plan application' form.</p>
<b>Switching</b>	<p>There is no minimum amount for switches between investment options.</p> <p>To switch all or part of your investment in an investment option (conditions apply), you can transact online through Perpetual Member Portal or send us a completed 'Switch' form (available from <a href="http://www.perpetual.com.au/super-forms">www.perpetual.com.au/super-forms</a> or by contacting us) by mail or scanned attachment to email.</p>
<b>Auto-rebalancing</b>	<p>You can request us to regularly rebalance your investment portfolio to maintain your chosen investment strategy by completing the 'Features' and 'Investment allocation' sections of the 'Super Plan application' form.</p> <p>If you are investing in Perpetual Geared Australian Share investment option, unless you select auto-rebalancing, compulsory rebalancing will be enabled on your account (see 'Investment limits for Perpetual Geared Australian Share investment option' in the 'Understanding investment risk' section for more information).</p>
<b>Insurance cover</b>	<p>You can apply for the following types of insurance cover through the Super Plan by completing the 'Insurance cover' section of the 'Super Plan application' form (and, if necessary, the separate 'Insurance application' form in the Insurance Book):</p> <ul style="list-style-type: none"> <li>• death only</li> <li>• total and permanent disablement (TPD) only</li> <li>• death and TPD</li> <li>• salary continuance.</li> </ul> <p>Please refer to the separate Insurance Book for further information.</p>

<b>Withdrawals</b>	<p>There is no minimum amount for withdrawals from the Super Plan.</p> <p>If you request to withdraw part of your benefit that would result in your account balance being below \$1,000 and you have no insurance cover, we may treat your request as a full withdrawal request and your account will be closed.</p> <p>If you are eligible to access your superannuation and wish to make a withdrawal, send us a completed 'Benefit payment instruction' form (available from <a href="http://www.perpetual.com.au/super-forms">www.perpetual.com.au/super-forms</a> or by contacting us), together with evidence of the condition of release that you've satisfied.</p>
<b>New instructions or changes</b>	<p>Please use Perpetual Member Portal online access or contact us to advise of any changes to your name, address/contact details, bank account and other details/instructions. You can also send us a completed 'Change of instructions' form (available from <a href="http://www.perpetual.com.au/super-forms">www.perpetual.com.au/super-forms</a> or by contacting us).</p> <p>When requesting any new features or changes/cancellations involving transactions (eg investment strategy, savings plan and auto-rebalancing), we must receive your instructions at least <b>five business days</b> before a transaction date for it to apply to the next transaction.</p>
<b>Authorised representative</b>	You can appoint an authorised representative to act on your behalf in relation to your investment in the Super Plan by completing the 'Authorised representative' section of the 'Super Plan application' form.
<b>Perpetual Member Portal online access</b>	A digital platform, provided by PIML and available from <a href="http://www.perpetual.com.au/login">www.perpetual.com.au/login</a> , where you can update your personal details, view information about your investment, receive statements and reports, and transact online. You can enable transaction capability by logging into Perpetual Member Portal and following the onscreen prompts to self-service.
<b>Additional/updated information</b>	Go to <a href="http://www.perpetual.com.au">www.perpetual.com.au</a> or contact us for the latest information on unit prices, buy/sell spreads and investment returns and any other updated information in relation to the Super Plan. Other general information is also provided in the Fund's annual report, which is also available at <a href="http://www.perpetual.com.au/annual-reports">www.perpetual.com.au/annual-reports</a> .

## Investments

Provided you are eligible to invest in the Super Plan (see 'Eligibility to invest' and 'Contribution limits' in the 'Superannuation and WealthFocus' section), you can invest in a single investment option or multiple investment options depending on your investment goals.

If you are a non-advised member (which is a member without a financial adviser listed on the 'Super Plan application' form), you may be required to undertake a Target Market Assessment in relation to your initial investment, additional investment or switch in an investment option (see 'How units are issued' in the 'Operating your account' section for more information).

### Initial investment

The minimum initial investment in the Super Plan is \$3,000 (or \$1,500 if you are establishing a savings plan).

Your initial investment may be paid by:

- rollover of super from another super fund(s)
- personal contribution by direct debit
- personal or spouse contribution by BPAY
- employer contribution.

You should indicate on your 'Super Plan application' form the proportion of your investment in each investment option.

### Investment strategy

The proportion of your initial investment allocated to each investment option is recorded as your nominated investment strategy to be applied for:

- all employer contributions received via SuperStream
- all additional personal contributions made by direct debt
- all additional personal or spouse contributions made by BPAY
- any other additional investments (including savings plan)
- compulsory rebalancing where you have chosen to invest in Perpetual Geared Australian Share investment

option (see 'Investment limits for Perpetual Geared Australian Share investment option' in the 'Understanding investment risk' section for further information)

- auto-rebalancing.

You can also change your investment strategy at any time via Perpetual Member Portal or by notifying us in writing.

### Additional investments

Subject to eligibility (see 'Eligibility to invest' in the 'Superannuation and WealthFocus' section), additional investments can be made at any time.

There is no minimum amount for additional investments.

Additional personal contributions may be paid by:

- direct debit (with an application form or via Perpetual Member Portal)
- BPAY.

Additional spouse contributions can be paid by BPAY only.

### BPAY

BPAY is a convenient way to make initial and/or additional personal or spouse contributions to the Super Plan from your cheque or savings account using the phone or online banking facilities provided by most Australian banks, building societies and credit unions.

If you indicate on your 'Super Plan application' form that you want to make an initial contribution by BPAY, we'll send you a Customer Reference Number (CRN) in your 'Welcome letter'. You can also apply for a CRN at any other time by contacting us.

When using BPAY for making initial and/or additional contributions, you or your spouse (as applicable) will need to quote your **CRN** and the **BPAY biller code** for the relevant type of contribution (so that it's processed and, where applicable, taxed accordingly), as shown in the following table.



## BPAY biller codes

Type of contribution	BPAY biller code
Member (personal) contribution	636936
Spouse contribution	636951

## Direct debit

You can authorise us on your initial or additional application form to debit personal contribution amounts directly from your nominated Australian bank, building society or credit union account.

We will initiate direct debit drawings automatically upon acceptance of your instruction and we will not advise you beforehand. To avoid potential dishonours by your financial institution and any associated charges, it is your responsibility to ensure that:

- direct debit is available from the nominated account
- the nominated account has a sufficient balance available to meet any authorised direct debits.

## Direct debit request service agreement

If you elect to make investments (including savings plan) by direct debit authority, you must read and accept the terms of the direct debit request service agreement, which is publicly available at [www.perpetual.com.au/wealthfocus-super-updates](http://www.perpetual.com.au/wealthfocus-super-updates) or can be obtained without charge by contacting us.

## Savings plan

With a savings plan, you can make regular personal contributions to the Super Plan automatically by direct debit from your nominated Australian bank, building society or credit union account.

There is no minimum amount for savings plan investments, which are deducted as follows:

- monthly (default frequency) – on the 17th of each month
- quarterly – on the 17th of January, April, July and October.

If any of these days aren't business days, the next business day will apply.

For both monthly and quarterly savings plan contributions, if your direct debit request is received at least five business days before the 17th of the relevant month, your first debit will occur in that month. Otherwise, your first debit will occur in the following relevant month. For quarterly plans, your first debit will only occur in January, April, July or October, depending on when your request is received.

Savings plan contributions will be allocated to your investment option(s) according to your current investment strategy at the time of contribution.

You can change the investment amount, or cancel your savings plan contributions, at any time by notifying us in writing.

We can terminate, suspend or impose additional conditions on the operation of your savings plan at any time with notice to you.

If a direct debit for your savings plan is dishonoured, your savings plan will be cancelled. If you would like to restart your savings plan, please write to or email us and include your new bank details if applicable.

## How units are issued

When you invest in the Super Plan, you will be allocated units in the relevant investment option(s) you choose. The value of your Super Plan account will vary as the daily unit prices of the investment options change to reflect increases or decreases in the market value of the underlying assets.

Generally, if we receive and accept an investment amount by 3.00pm on any business day, your investment will be processed using that day's entry price. If received and accepted after 3.00pm it will be processed using the next calculated entry price. If it's a non-business day in Sydney, your investment will be processed using the next available entry price.

For current entry prices, visit [www.perpetual.com.au](http://www.perpetual.com.au) or contact us.

The number of units issued to you is determined by dividing your investment amount (less applicable fees, costs and any taxes) by the applicable entry price. See 'How units are priced and investments are valued' in the 'Additional information' section for details about asset valuations and unit prices.

We have the discretion:

- not to accept applications and can suspend processing them if we believe that's in the best interests of members or if required by the law (see 'Suspension of applications, switches and withdrawals' in the 'Additional information' section for further information)
- to accept lower investment amounts
- to delay or defer the acceptance of an application or switch request if you are a non-advised member while we collect information about your circumstances to understand whether you are likely to be within the investment option's target market.

We have the absolute discretion to accept, reject or limit any application and where an application is rejected or limited in any way (including if it is deferred or delayed), to the extent permitted by law, we are not liable for any loss you suffer (including indirect or consequential loss) as a result.

## Switches

You can switch all or part of your investment in an investment option into another investment option(s) in the Super Plan at any time.

Generally, if we receive and accept your switch request (including those made online via Perpetual Member Portal) by 3.00pm on any business day, your switch will be processed using that day's exit and entry prices. If received and accepted after 3.00pm it will be processed using the next calculated exit and entry prices. If it's a non-business day in Sydney, your switch will be processed using the next available unit prices.

The number of units withdrawn for switches from an investment option is determined by dividing the switch amount by the applicable exit price. The number of units issued for switches into an investment option is determined by dividing the switch amount by the applicable entry price.

For current entry and exit prices, visit [www.perpetual.com.au](http://www.perpetual.com.au) or contact us.

We have the right to delay processing of switches where we believe that's in the best interests of members, as well as impose additional conditions (see 'Suspension of applications, switches and withdrawals' in the 'Additional information' section for further information).

There may also be circumstances where we consider that processing a switch will not be consistent with our duties as Trustee of the Fund, such as where we consider that processing the switch is not in the best interests of members as a whole. In these cases, we may exercise our right to reject and not process your switch request. If this occurs, we will notify you.

All switches, including those made under the auto-rebalancing facility, involve a withdrawal of money from one investment option at its exit price and an investment in another investment option at its entry price. Consequently, there may be a cost to members due to the buy/sell spreads on unit prices (see 'Buy/sell spread' in the 'Fees and other costs' section for further information).

## Auto-rebalancing

The value of your investment in any particular investment option will change over time and this movement may cause your investment portfolio allocation to deviate from your investment strategy.

Auto-rebalancing is a form of automatic switching. This facility provides a simple way for you to maintain your investment strategy by authorising us to withdraw and apply units in your chosen investment options to rebalance your investment portfolio regularly, as follows:

- quarterly (default frequency) – on the 24th of February, May, August and November
- half-yearly – on the 24th of February and August or
- yearly – on the 24th of August.

If any of these days aren't business days, the next business day will apply.

Please contact us if you wish to change the frequency, cancel or restart auto-rebalancing.

If you are investing in Perpetual Geared Australian Share investment option, unless you select auto re-balancing, compulsory rebalancing will be enabled on your account (see 'Investment limits for Perpetual Geared Australian Share investment option' in the 'Understanding investment risk' section for more information).

A buy/sell spread (see 'Buy/sell spread' in the 'Fees and other costs' section for further information) will apply to auto-rebalancing transactions.

## Withdrawals

Provided you have satisfied a condition of release under the law (see 'Accessing your superannuation benefit' in the 'Superannuation and WealthFocus' section for details), you can withdraw all or part of your investment in the Super Plan as long as you maintain a minimum Super Plan balance of \$1,000. Alternatively, you can rollover all or part of your investment in the Super Plan to another superannuation fund.

If you request to withdraw (including via rollover to another fund) part of your benefit that would result in your account balance being below \$1,000 and you have no insurance cover, we may treat your request as a full withdrawal request and your account will be closed.

All written withdrawal requests must be signed by you or your authorised signatory.

If we receive and accept your withdrawal request by 3.00pm on any business day, your withdrawal will be processed using that day's exit price. If received and accepted after 3.00pm it will be processed using the next calculated exit price. If it's a non-business day in Sydney, your withdrawal will be processed using the next available exit price.

A withdrawal will be withdrawn from your investment option(s) according to your investment strategy at the time of payment.

The number of units sold for withdrawals from an investment option is determined by dividing the withdrawal amount by the applicable exit price.

For current exit prices, visit [www.perpetual.com.au](http://www.perpetual.com.au) or contact us.

Generally, your withdrawal proceeds can be:

- deposited into a nominated Australian bank, building society or credit union account or
- rolled over to another complying superannuation or pension fund.

Withdrawals will not be paid in cash. We will confirm all withdrawals in writing.

The proceeds from your withdrawal will usually be available within three business days from when we have accepted a valid withdrawal request, given normal operating conditions, including the availability of the applicable unit price (see also 'Delays in calculating and publishing unit prices' in the 'Additional information' section for more information).

Withdrawal proceeds that are paid directly into your nominated account are subject to clearance by your bank, building society or credit union from the date of deposit into your account.

We can delay processing withdrawal requests in certain circumstances (see 'Suspension of applications, switches and withdrawals' in the 'Additional information' section for more information).

## Email instructions

We currently accept various instructions, including withdrawal requests, by scanned attachment to email provided we have no reason to believe the request isn't genuine.

Other conditions apply to email withdrawal requests (see 'Other conditions' in the 'Additional information' section for details).

## Instructions and changes

When requesting any new features or changes/cancellations involving transactions (eg investment strategy, savings plan and auto-rebalancing), we must receive your instructions at least **five business days** before a transaction date for it to apply to the next transaction.

Any changes to your name and all changes to bank account details must be made in writing by mail or scanned attachment to email.



Other conditions may also apply depending on the way you provide instructions to us, as set out under 'Other conditions' in the 'Additional information' section.

## Authorised representative

You can appoint a person, partnership or company as your authorised representative by nominating them on your 'Super Plan application' form and having them sign in the relevant section. Your authorised representative will be empowered to act on your behalf in certain matters relating to your investment in the Super Plan.

Conditions apply to the appointment of an authorised representative, as set out under 'Other conditions' in the 'Additional information' section.

You can cancel or change your appointment at any time by contacting us.

## Perpetual Member Portal online access

Perpetual Member Portal is a digital platform, provided by PIML and available from [www.perpetual.com.au/login](http://www.perpetual.com.au/login), that provides easy and convenient online access for you to:

- receive reporting online, including any notifications we are required to provide under the Corporations Act (although there may be times when we will need to send correspondence to you in paper form – see 'Reporting' in the 'Additional information' section for further information)
- check the total value of your investment in the Super Plan
- view your account summary, including the investment option(s) you are invested in, the number of units, unit price and current balance of the investment option(s)
- review your recent transaction history
- update your personal details
- update your investment strategy
- transact online.

Following your application, we will send you relevant online access setup details and activation instructions.

To access Perpetual Member Portal, you will need to complete Multi-Factor Authentication (MFA). This is an extra layer of security to the authentication process. In order to complete the process, you will need access to another device such as your mobile phone.

By default, we will provide you with **View only** access. To enable **Transaction** capability, log in and follow the onscreen prompts to self-service.

Each account has its own Perpetual Member Portal online access by default. However, if you hold more than one account in the Fund (eg both a Super Plan and Pension Plan account), you can contact us to link your accounts so you can access them from a single login.

## Conditions of use

Before you first use Perpetual Member Portal, you must accept the conditions of use, which are publicly available at [www.perpetual.com.au/login](http://www.perpetual.com.au/login) or can be obtained free of charge by contacting us.

Other conditions also apply to any transactions made through Perpetual Member Portal (see 'Other conditions' in the 'Additional information' section for details).

## Access by authorised representatives

If you appoint an authorised representative, they will not have access to view your investment via Perpetual Member Portal. Your authorised representative can transact using the relevant form or a letter of instruction.

## Access by your adviser

If you consent, we'll give your adviser online access to either:

- view details about your investment only
- view details about your investment and transact on your account on your behalf (default access).

Your adviser may extend to their authorised delegates, such as paraplanners and other support staff, the same level of online access you have determined for your adviser.

You can change your adviser's access at any time by instructing us in writing.

## Interest earned on application and withdrawal monies

Contributions and proceeds of withdrawal requests are held in trust accounts prior to being processed. The accounts are interest bearing, any interest earned on these trust accounts will not be paid to you. Instead any interest is retained by the Trustee and paid to PIML.

# Insurance cover

Taking out insurance cover through your Super Plan may be a tax-effective way of providing financial security to you and your family should you die or become disabled.

Subject to eligibility, you can apply to be insured for:

- death only
- total and permanent disablement (TPD) only
- death and TPD
- salary continuance.

The following table provides a summary of the various insurance options available to Super Plan members.

Further information about the insurance offered through the Super Plan, including definitions and insurance fee rates, is provided in the separate Insurance Book that forms part of the PDS, which is available at [www.perpetual.com.au/wealthfocus-super-updates](http://www.perpetual.com.au/wealthfocus-super-updates) or you can obtain a copy free of charge by contacting us.

## The insurer

The insurance cover constitutes a benefit provided in the Super Plan. The insurance cover is provided to the Trustee by AIA Australia Limited (the insurer) (ABN 79 004 837 861, AFSL 230043). The insurer has consented to the statements referable to it in this document in the form and context in which they are included.

Your insurance benefits are subject to the Fund's Trust Deed and the insurer's Policy Document, the main features of which are described in this document. You can obtain a copy of the detailed Policy Document by contacting us. If any of the main features change, we will notify you in writing. If there are any inconsistencies between the information in this document and the terms set out in the Policy Document, the Policy Document will prevail.

## Insurance available through the Super Plan

Feature	Death cover	TPD cover	Salary continuance cover
<b>Type of insurance cover</b>	This covers you if you: <ul style="list-style-type: none"><li>• die</li><li>• become terminally ill.</li></ul>	This covers you if you become totally and permanently disabled.	This covers you if you become totally disabled temporarily due to illness or injury and are unable to work.
<b>Benefits</b>	<ul style="list-style-type: none"><li>• Death benefit</li><li>• Terminal illness benefit equal to death cover.</li></ul>	<ul style="list-style-type: none"><li>• TPD benefit</li><li>• A limited death benefit amount of \$10,000 for TPD only cover.</li></ul>	<ul style="list-style-type: none"><li>• Total disability benefit</li><li>• Partial disability benefit (following a period of total disability).</li></ul>
<b>Minimum cover</b>	\$50,000.	\$50,000.	\$500 monthly benefit.
<b>Maximum cover</b>	Unlimited.	\$5 million.	\$40,000 monthly benefit. For amounts insured above \$30,000, the monthly benefit will revert to \$30,000 after two years of receiving a benefit. You can apply for agreed value or indemnity salary continuance cover.
<b>Minimum entry age</b>	Age 15.	Age 15.	Age 15.
<b>Maximum entry age</b>	Age 64.	Age 64.	Age 64.
<b>Available until</b>	Age 75.	Age 70 (for members aged over 65 an 'Activities of daily living' TPD definition will apply).	Age 65.

## The duty to take reasonable care

Before you enter into a life insurance contract, you have a legal duty to take reasonable care not to make a misrepresentation to the insurer before the contract of insurance is entered into.

A misrepresentation is a false answer, an answer that is only partially true, or an answer which does not fairly reflect the truth.

This duty applies to a new contract of insurance and also applies when extending or making changes to existing insurance, and reinstating insurance.

When you apply for life insurance, the insurer conducts a process called underwriting. It's how the insurer decides whether they can cover you, and if so, on what terms and at what cost.

The insurer will ask questions they need to know the answers to. These will be about your personal circumstances, such as your health and medical history, occupation, income, lifestyle, pastimes, and current and past insurance. The information you give the insurer in response to the questions is vital to their decision.

### If you do not meet your duty

If you do not meet your legal duty, this can have serious impacts on your insurance. There are different remedies that may be available to the insurer. These are set out in the Insurance Contracts Act 1984 (Cth). These are intended to put the insurer in the position they would have been in if the duty had been met.

Your cover could be avoided (treated as if it never existed), or its terms may be varied. This may also result in a claim being declined or a benefit being reduced.

Please note that there may be circumstances where the insurer later investigates whether the information given to them was true. For example, the insurer may do this when a claim is made.

Before the insurer exercises any of these remedies, the insurer will explain their reasons and what you can do if you disagree.

### Guidance for answering our questions

You are responsible for the information provided to the insurer. When answering their questions, please:

- Think carefully about each question before you answer. If you are unsure of the meaning of any question, please ask us before you respond
- Answer every question
- Answer truthfully, accurately and completely. If you are unsure about whether you should include information, please include it
- Review your application carefully before it is submitted. If someone else helped prepare your application (for example, your adviser), please check every answer (and if necessary, make any corrections) before the application is submitted.

### Changes before your cover starts

Before your cover starts, the insurer may ask about any changes that mean you would now answer their questions differently. As any changes might require further assessment or investigation, it could save time if you let the insurer know about any changes when they happen.

## If you need help

It's important that you understand this information and the questions the insurer asks. Ask us or a person you trust, such as your adviser for help if you have difficulty understanding the process of obtaining insurance or answering the questions.

If you're having difficulty due to a disability, understanding English or for any other reason, we're here to help. If you want, you can have a support person you trust with you.

### Notifying the insurer

If, after the cover starts, you think you may not have met your duty, please contact us immediately and we'll let you know whether it has any impact on the cover.

## Insurance fees

Insurance fees are deducted from your member account balance monthly (in arrears), on the last business day of the month. Insurance fees will be deducted from your investment option(s) according to your investment strategy at the time of deduction.

**It is important that you ensure your investment balance is sufficient to cover your insurance fees each month. Your insurance cover will lapse if outstanding insurance fees are not paid within 60 days and it cannot be reinstated. You will then have to reapply for cover.**

## How to apply

To apply for death only, TPD only, death and TPD and/or salary continuance cover through the Super Plan, you must complete the 'Insurance cover' section within the 'Super Plan application' form in this PDS and, if required, the separate 'Insurance application' form included in the Insurance Book.

The amount and type of information that the insurer will require will depend on your age and the type(s) and amount(s) of cover you are seeking.

# Tax

The taxation of super depends on your particular circumstances, so we recommend you see a tax adviser. The following summary information is a general guide only. Tax rules are subject to change. You can find up to date information at [www.ato.gov.au](http://www.ato.gov.au).

## Concessional contributions

Concessional contributions are generally subject to a tax rate of 15% payable by the Fund.

If your income (including concessional contributions) is more than \$250,000, tax of 30% will apply to concessional contributions (within the concessional contributions cap). If your income excluding concessional contributions is less than the \$250,000 threshold, but including the concessional contributions pushes you over the threshold, only that part of the contributions in excess of the threshold will be subject to tax at 30%. The ATO will issue an assessment (ie Division 293 notice) to you for the additional tax payable on the contributions. You can elect to release the additional tax payable from your Super Plan account or pay the additional tax from other sources.

Any concessional contributions that exceed your concessional contribution cap (see 'Contribution limits' in the 'Superannuation and WealthFocus' section for details) will be included in your assessable income and taxed at your marginal tax rate (plus Medicare levy), with a 15% tax offset to account for the contributions tax already paid by the Fund. Alternatively, you have the option to withdraw from your Super Plan account an amount equal to 85% of the excess concessional contributions. Excess concessional contributions not withdrawn from the Fund will count towards your non-concessional contribution cap. Any excess concessional contributions withdrawn from the Fund do not count towards your non-concessional contribution cap. The ATO will send you an Excess Concessional Contributions determination if you exceed your concessional contributions cap and advise the options available.

## Non-concessional contributions

Non-concessional contributions (also known as 'after-tax contributions') are not usually subject to tax.

Any non-concessional contributions that exceed your non-concessional contribution cap (see 'Contribution limits' in the 'Superannuation and WealthFocus' section for details) are taxable at the top marginal tax rate (plus Medicare levy). You have the option of withdrawing the excess non-concessional contributions and 85% of any associated earnings. The earnings will be taxed at your marginal tax rate with a 15% tax offset to account for the tax already paid on the earnings by the Fund. If you choose not to withdraw the excess non-concessional contributions, you will be liable to pay the excess non-concessional contributions tax which must be withdrawn from your Super Plan account. The ATO will advise you about your options if you exceed your non-concessional contribution cap.

To limit excess non-concessional contributions, an individual non-concessional contribution will generally only be accepted if it is within the relevant limit. However, you are responsible for monitoring your total non-concessional contributions (across all superannuation funds that you participate in) against the relevant limit.

## Tax on investment earnings

The maximum tax rate on taxable income in relation to the Super Plan's investment earnings (including realised net capital gains) is 15%. However, the effective rate of income tax is generally less due to the impact of:

- concessional capital gains tax treatment for assets held for more than 12 months
- tax offsets.

## Tax offsets

The Fund may be able to claim tax offsets, including franking credits and foreign income tax offset, to reduce the amount of tax payable by the Fund in relation to the Super Plan. Excess franking credits may be refundable to the Fund by the ATO.

## Benefits paid to members

When a superannuation benefit is received by a member, it may include both tax-free and taxable components, calculated in the same proportions as the total account balance immediately before the payment.

The taxable portion of any superannuation lump sum or pension benefit is subject to tax depending on your age when received, as shown in the following tables.

### Tax on lump sum benefit payments

Component	Age benefit received	Tax treatment
Tax-free <sup>1</sup>	Any age	Tax-free
Taxable <sup>2</sup>	Before reaching age 60	Taxed at 20% <sup>3</sup>
	On or after reaching age 60	Tax-free

### Tax on pension benefit payments

Component	Age benefit received	Tax treatment
Tax-free <sup>1</sup>	Any age	Tax-free
Taxable <sup>2</sup>	Before reaching age 60	Taxable at marginal tax rate <sup>3</sup>
	On or after reaching age 60	Tax-free

- 1 Includes non-concessional contributions and Government co-contributions from 1 July 2007 (plus the former undeducted contributions, pre-July 1983 (amount fixed as at 30 June 2007), post-June 1994 invalidity, CGT exempt and concessional components).
- 2 Includes concessional contributions from 1 July 2007 (plus the former post-June 1983 (taxed) and excessive components).
- 3 Plus Medicare levy.

## **Tax on departing Australia superannuation payments (DASP) - former temporary residents**

The tax payable on a DASP (see 'Accessing your superannuation benefit' in the 'Superannuation and WealthFocus' section for further information) is generally 35% for a taxed element of a taxable component.

DASPs made to working holiday makers will be taxed at 65%.

## **Tax on death benefits**

Payment rules and the tax consequences depend on whether the death benefit is paid to a dependant or non-dependant. A death benefit dependant for tax purposes is a:

- current or former spouse<sup>1</sup>
- child<sup>1</sup> under age 18
- person who was financially dependent on you at the time of your death or
- person who you have an 'interdependency relationship'<sup>1</sup> with.

1 See 'Dependants' under 'Death benefits' in the 'Additional information' section for definitions.

### **Death benefits paid to dependants**

Lump sum death benefit payments are tax-free if paid to a dependant for tax purposes.

A death benefit paid as a pension will be tax-free if either the deceased or the beneficiary is aged 60 or over. If both are under age 60 at the time of death, the pension (less any tax-free amount) will continue to be taxed at the beneficiary's marginal tax rate (plus Medicare levy) less 15% pension tax offset until the beneficiary turns age 60, when it becomes tax-free.

If the death benefit is paid as a pension to a dependent child, the balance must be paid as a (tax-free) lump sum when the child turns 25 (unless permanently disabled).

### **Death benefits paid to non-dependants**

Death benefit payments to non-dependants for tax purposes (eg an adult child) must be paid as a lump sum benefit. The taxable component of a death benefit paid to a non-dependant will normally be taxed at 15% (plus Medicare levy).

Where a death benefit contains an insurance amount, it may include an untaxed element. The untaxed component of a death benefit paid to a non-dependant will normally be taxed at 30% (plus Medicare levy).

### **Death benefits paid to your legal personal representative**

If the death benefit is paid to your legal personal representative for distribution through your estate, any tax payable will depend on how the death benefit is ultimately distributed between your dependants and any non-dependants.

## **Tax on disability super benefits**

A tax offset of 15% is generally available on disability super benefits paid as a pension to members under age 60.

## **Tax on terminal illness benefits**

Generally no tax is payable on benefits that are paid to you under the terminal medical condition condition of release (see the 'Conditions of release for superannuation benefits' table in the 'Superannuation and WealthFocus' section for details).

## **Tax on salary continuance benefits**

PAYG tax will be deducted on any salary continuance benefits that are paid to you (see the 'Insurance cover' section and the Insurance Book for further information).

## **Tax file number (TFN)**

### **You should provide your TFN when joining the Fund.**

Under the Superannuation Industry (Supervision) Act 1993, we are authorised to collect, use and disclose your TFN.

We will disclose your TFN to another superannuation provider, when your benefits are being transferred, unless you request us, in writing, that your TFN not be disclosed to any other superannuation provider.

Declining to quote your TFN is not an offence. However, providing your TFN will have the following advantages:

- we can accept all permitted types of contributions to your account
- other than the tax that may ordinarily apply, you will not pay more tax than you need to – this affects both contributions to your superannuation and benefit payments when you start drawing down your superannuation benefits
- it will make it much easier to find different superannuation accounts in your name so that you receive all your superannuation benefits when you retire.

We will use your TFN and personal details to verify our records with the ATO. We will update or correct your TFN if instructed by the ATO. We will contact you if the ATO has advised of other changes to your personal details.

## **Goods and services tax (GST)**

GST generally applies to the fees, costs and expenses payable by the Fund, including investment fees.

Generally, the Fund can't claim a credit for all of the GST paid but may be entitled to claim a reduced input tax credit (RITC), which represents a portion of the GST applicable to investment fees and certain other expenses, as set out in the GST law. The Fund is not entitled to claim a RITC for any GST applicable to adviser service fees.

Unless otherwise stated, the fees and costs specified in the 'Fees and costs summary' table in the 'Fees and other costs' section show the approximate net cost to Super Plan members of these amounts, on the basis that the Fund is entitled to claim RITCs for the GST on relevant amounts.



# Additional information

## Your cooling-off rights

You have up to 14 days from the earlier of the time when you receive confirmation of the issue of your interest in the Fund (ie your new Super Plan account) or the fifth business day after the issue of your interest where you can have your investment repaid ('cooling-off period').

The amount repaid will be adjusted for any transaction costs and any increase or decrease in the value of your investment.

If you have authorised us to pay an adviser service fee to your financial adviser on your behalf:

- we will reinstate the units previously deducted from your account and refund the amount to you only if we have not yet paid the fee to your financial adviser or
- you will be responsible for seeking a refund of any adviser service fee from your financial adviser once it has been paid to your financial adviser.

Your right to be repaid during the cooling-off period does not apply if:

- you are switching between investment options (including auto-rebalancing)
- you exercise any of your rights as a member of the Fund.

Any amounts that are preserved or restricted non-preserved can't be refunded to you in cash if you exercise your cooling-off rights unless you satisfy a condition of release under superannuation law. You'll need to nominate another superannuation fund, retirement savings account or approved deposit fund to transfer the funds into. If you don't, we'll transfer the amount to the ATO.

If you'd like to have any unrestricted non-preserved amount repaid, write to us stating that you want to be repaid during the cooling-off period (please include your member number). Your request must reach our mailing address before the end of the cooling-off period.

When we receive your request, we will send you the details about your repayment.

## How units are priced and investments are valued

Unit prices for each investment option are calculated by:

- establishing the net asset value of the investment option
- for entry unit prices – adding the applicable transaction costs (buy spread) to the net asset value and then dividing the adjusted net asset value by the number of units on issue to determine the entry unit price
- for exit unit prices – deducting the applicable transaction costs (sell spread) from the net asset value and then dividing the adjusted net asset value by the number of units on issue to determine the exit unit price.

We generally determine the net asset value of each investment option on each business day. The net asset value is calculated by deducting the value of an investment option's liabilities from the value of its gross assets.

Investments of each investment option are valued at their market value, using a calculation method that we determine according to the Fund's Trust Deed. It will normally be based on the exit price of units in the underlying investment fund(s). We generally calculate and apply entry and exit unit prices on each business day.

We can defer the calculation of unit prices where permitted by the Fund's Trust Deed and the law. For example, if significant delays occur where an underlying investment fund does not calculate or provide a price, unit prices may not be calculated nor applications, switches and withdrawals processed for that investment option until the underlying investment fund's unit price is determined.

## Reporting

Members of the Fund receive:

- Welcome letter upon acceptance of your application and an initial investment statement, generally within seven business days of your application being accepted and processed
- a contribution confirmation, generally within seven business days of any additional investment (except regular savings plan and employer contributions) being accepted and processed
- a confirmation of changes to your investment, generally within seven business days of any switch request being processed
- a withdrawal confirmation, generally within seven business days of any partial or full withdrawal request being processed (except where a departed temporary resident's super benefit has been compulsorily paid to the ATO as unclaimed super (see 'Unclaimed benefits' within 'Superannuation benefit transfers to the ATO' in this section for further details))
- a periodic (annual) statement providing details of your investment in the Super Plan as at 30 June each year
- annual reports for the Fund for each financial year ending 30 June will be available at [www.perpetual.com.au/annual-reports](http://www.perpetual.com.au/annual-reports) (copy by mail or electronically available on request)
- an annual notice under section 290-170 of the Income Tax Assessment Act for you to complete and return if you intend to claim a tax deduction for any personal contributions made to the Super Plan during the financial year
- confirmation of any other transactions that we are required to report on
- 'inactive account' notifications where we have not received a contribution for 9, 12 and 15 months if you have insurance cover.

If you provide an email address in the 'Super Plan application' form, you consent to receiving online communications (including via Perpetual Member Portal) and the above reporting may be made available via Perpetual Member Portal (see 'Perpetual Member Portal online access' in the 'Operating your account' section for further information), although there may be times when we will need to send correspondence to you in paper form.

## Inquiries and complaints

We're committed to providing you with the highest level of service and have established procedures for dealing with any inquiries and complaints.

### Inquiries

If you have an inquiry, you can either phone us on 1800 011 022, email us at [superandpension@perpetual.com.au](mailto:superandpension@perpetual.com.au) or write to:

Perpetual WealthFocus Super and Pension  
Reply Paid 92151  
Parramatta NSW 2124

### Complaints

If you have a complaint about your investment in the Fund or a Trustee decision that affects you, you should take one of the following steps:

1. Contact Member Services on 1800 011 022 and tell them about your complaint.
2. Email your complaint to [wealthfocussupercomplaints@perpetual.com.au](mailto:wealthfocussupercomplaints@perpetual.com.au).
3. Put your complaint in writing and mail it to:  
Perpetual WealthFocus Super and Pension Plan  
PO Box 617  
Parramatta NSW 2124

If you need additional assistance to lodge a complaint, we can support you. Please contact us to discuss how we may be able to assist you. An acknowledgement will be issued to you at the time of receipt of your complaint, either by phone, email or post.

We will investigate and endeavour to respond to all aspects of the matters raised in your complaint fairly and as quickly as we can and by no later than the maximum response timeframe of 45 days (unless the complaint is about the proposed distribution of a superannuation death benefit, where we will respond by no later than 90 days after the end of the 28 day statutory period available to potential beneficiaries to raise their objections about a proposed superannuation death benefit distribution). We will do our best to resolve your complaint as soon as possible. However, if we are unable to provide you with a response within the required timeframe, we will provide you with progress updates including reasons for the delay.

If you make a complaint and we resolve it within 5 business days from receipt to your satisfaction we are not required to send you a formal complaint response, unless you request one; or your complaint relates to hardship, or to any decision of the Trustee (or failure by the Trustee to make a decision) relating to a complaint.

If, at any time you are not satisfied with our response to your complaint, any aspect of our complaints handling process or if you have not received a response within the maximum response timeframe, the Australian Financial Complaints Authority (AFCA) might be able to assist you. You may also lodge a complaint with the AFCA at any time,

although AFCA will not normally deal with a complaint until it has been through the Trustee's internal complaints handling process.

If your complaint relates to services provided to you by your financial adviser, please refer to the financial adviser's financial services guide for information about their complaints handling process. We also suggest you contact your financial adviser.

### Australian Financial Complaints Authority

We are members of the AFCA external dispute resolution scheme.

AFCA has been established by the Commonwealth Government to provide consumers and small businesses with a free and independent dispute resolution service for complaints about financial firms.

Time limits may apply to complain to AFCA and so you should act promptly or otherwise consult the AFCA website to find out if or when the time limit relevant to your circumstances expires. Other limits may also apply.

You can lodge a complaint with AFCA by:

1. using their online portal available at [www.afca.org.au/make-a-complaint](http://www.afca.org.au/make-a-complaint)
2. email addressed to [info@afca.org.au](mailto:info@afca.org.au)
3. calling 1800 931 678 (free call)
4. mail addressed to:  
Australian Financial Complaints Authority  
GPO Box 3  
Melbourne VIC 3001

## Your privacy

We collect personal information from you in the application and any other relevant forms to be able to process your application, administer your investment and comply with any relevant laws. If you do not provide us with your relevant personal information, we will not be able to do so. Your personal information will be disclosed to PIML and in some circumstances we will disclose your personal information to PIML's related entities or service providers that perform a range of services on our behalf and which may be located overseas.

Australian privacy laws apply to our handling of personal information and we will collect, use and disclose your personal information in accordance with our privacy policy, which includes details about the following matters:

- the kinds of personal information we collect and hold
- how we collect and hold personal information
- the purposes for which we collect, hold, use and disclose personal information
- the types of entities we usually disclose personal information to and the countries where they are likely to be located if it is practicable for us to specify those countries
- how you may access personal information that we hold about you and seek correction of such information (note that exceptions apply in some circumstances)
- how you may complain about a breach of the Australian Privacy Principles (APP), or a registered APP code (if any) that binds us, and how we will deal with such a complaint.

We may disclose your personal information to external parties that provide services to us in relation to your Fund (for example, external administrators, stockbrokers, investment managers, auditors and tax agents, banks and deposit taking institutions, life insurance companies, friendly societies, regulatory authorities, real estate agents, medical practitioners and providers of printing or postal services). We also disclose information about your investments to your authorised adviser. Otherwise we won't disclose your personal information to any other external parties unless requested by you or required by law.

The Trustee's privacy statement can be found at [www.eqt.com.au/global/privacystatement](http://www.eqt.com.au/global/privacystatement).

PIML's privacy policy is available at [www.perpetual.com.au/wealthfocus-super-updates](http://www.perpetual.com.au/wealthfocus-super-updates).

For insurance, the insurer's privacy policy is available on their website at [www.aia.com.au](http://www.aia.com.au).

If you have any queries or complaints about your privacy, please contact:

Privacy Officer, Equity Trustees  
Perpetual WealthFocus Super and Pension

GPO Box 4171

Sydney NSW 2001

Phone: 1800 011 022

Email: [superandpension@perpetual.com.au](mailto:superandpension@perpetual.com.au)

We may from time to time provide you with direct marketing and/or educational material about products and services we believe may be of interest to you. Should you not wish to receive this information (including by email or electronic communication), you have the right to opt out by contacting us, at the contact details above.

## Personal health information

If you apply for insurance cover, you will be required to provide personal health information. If you do not provide us with your relevant personal health information, it will not be possible for the insurer to assess your insurance application.

We require your consent to collect, use or disclose your health and other personal information, which is collected and provided to the insurer to assess your eligibility for insurance and to administer your application.

Should you make a claim for an insurance benefit, your health and other personal information may be disclosed to the insurer, medical practitioners, claims investigators, reinsurers, the insurance reference bureau and such other experts as may be nominated by us or the insurer.

If there is any dispute about your entitlement to a disability benefit or any insurance related claim, your health and other personal information may be disclosed to legal and other advisers.

Your privacy is important to us and the insurer. By becoming a member, or otherwise interacting or continuing your relationship with us and the insurer directly or via a representative or intermediary, you confirm that you agree and consent to the collection, use (including holding and storage), disclosure and handling of personal and sensitive information in the manner described in the Trustee's, PIML and the insurer's privacy policies which are available at [www.eqt.com.au/global/](http://www.eqt.com.au/global/privacystatement)

[www.perpetual.com.au/wealthfocus-super-updates](http://www.perpetual.com.au/wealthfocus-super-updates) and [www.aia.com.au](http://www.aia.com.au) respectively.

## Anti-money laundering/counter-terrorism financing laws

In accordance with the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (AML/CTF Act), we are required to collect information with respect to your identity in certain circumstances. This verification process may occur when you join the Fund, commence a pension or make any withdrawal or in any other circumstances required by law.

To meet this legal requirement, we collect certain identification information and documentation (Know Your Customer (KYC) Documents). Existing members may also be asked to provide KYC Documents as part of a re-identification process to comply with the AML/CTF laws, after previously having their identity verified. A delay in or refusal to provide the KYC Documents when requested may impact the services we are able to provide to you, including the processing of payments or withdrawals. We may rely on information, including identity verification details, provided by you to a third party (such as your financial adviser).

Under the AML/CTF Act, the Trustee may be required to submit reports to the Australian Transaction Reports and Analysis Centre (AUSTRAC). This may include the disclosure of your personal information. We may not be able to tell you when this occurs and, as a result, AUSTRAC may require us to deny you (on a temporary or permanent basis) access to your investments. This could result in loss of the capital invested, or you may experience significant delays when you wish to transact.

## Superannuation benefit transfers to the ATO

We are required by law to transfer certain superannuation benefits to the ATO including:

- inactive low-balance accounts
- lost member accounts
- unclaimed benefits.

After payment to the ATO, we are discharged from any further liability for payment of the benefit.

You can consolidate superannuation benefits transferred to the ATO into an active superannuation account through your myGov account. Alternatively, the ATO is required to pay any superannuation amounts it holds into an active superannuation account held by the member where the consolidated balance will be \$6,000 or more.

Interest will be paid at a rate equivalent to CPI on all superannuation benefit amounts reclaimed from the ATO.

### Inactive low-balance accounts

An inactive low-balance account is an account with a balance of less than \$6,000 where the member has had no contributions or other amounts paid into their account for 16 months and where the member has not done at least one of the following:

- made changes to their investment option(s)
- elected to maintain or made changes to their insurance cover



- made or amended a binding beneficiary nomination
- confirmed that they want their account to remain with their super fund by providing the fund with a written notice at least 30 days before the relevant reporting date (see below for details).

Inactive low-balance accounts must be identified as at 30 June and 31 December each year and reported to the ATO on the following 31 October and 30 April respectively. The balances of those accounts remaining inactive at that time must then be transferred to the ATO.

## Lost member accounts

You will be considered a lost member in the Fund if you are uncontactable because:

- either:
  - the Fund has never had an address (whether non-electronic or electronic) for you
- or**
- at least one written communication (whether non-electronic or electronic) has been sent to your last known address (or addresses) and we believe, on reasonable grounds (eg communication returned unclaimed), that you can no longer be contacted at any address known to us **and**
- you have not contacted us (whether by written communication or otherwise) within the last 12 months **and**
- you have not accessed details about your superannuation interest in the Fund from any electronic facility we have provided within the last 12 months **and**
- we have not received a contribution or rollover for you within the last 12 months.

## Small or insoluble lost member accounts

A lost member account is also taken to be unclaimed super money if either:

- the balance of the lost member account is less than \$6,000 (small lost member account) or
- the lost member account has been inactive for 12 months and we are satisfied that it will never be possible to pay the benefit to the member (insoluble lost member account).

## Unclaimed benefits

Your superannuation may be treated as unclaimed money if you:

- have reached age 65 and we have not received an amount on your behalf for at least two years and five years have passed since we last had contact with you or
- were a temporary resident who has permanently departed Australia and you did not claim your benefits within six months of the later of the date of your departure or your visa ceasing to be effective (except if you are an Australian or New Zealand citizen). We will make all reasonable efforts to contact you in such circumstances, however, it is important that you notify us of any changes to your details.

## Superannuation and family law

The law allows for superannuation benefits to be split between you and your spouse (including a de facto spouse of the same or different sex) in the case of legal separation or divorce. Under the law, we may be required to:

- provide certain information about your superannuation interest to certain eligible persons without notifying you of the request and/or
- 'flag' and/or split your superannuation interest according to a superannuation agreement or Family Court order.

Although the Fund's Trust Deed allows us to charge fees for family law related transactions, we currently don't intend to do so and will notify you before any change.

The legal requirements for splitting your superannuation benefit in these circumstances are complex and effecting a split of your superannuation interest may have significant financial and tax consequences for you. We therefore recommend that you seek professional legal, tax and financial advice on how these provisions may affect you.

## Bankruptcy

If you are declared bankrupt, we may be required to pay contributions to an administrator in bankruptcy under the direction of a court.

## Death benefits

In the event of your death, your benefit will generally be paid to one or more of your dependants and/or to your legal personal representative (ie your estate). The Trust Deed permits you to:

- give a direction (binding nomination—either lapsing or non-lapsing) to the Trustee about the distribution of your death benefit
- nominate your preferred beneficiaries (non-binding nomination) but ultimately leave it to the discretion of the Trustee to decide how your death benefit is to be distributed among your beneficiaries and/or legal personal representative (if the Trustee can't locate any dependants, the benefit may be paid to your legal personal representative).

There are different tax consequences depending on the beneficiaries being a dependant or non-dependant for tax purposes (see 'Tax on death benefits' in the 'Tax' section for details). We recommend that you consult a financial and/or tax adviser before making any nomination.

To make a nomination, indicate this on your 'Super Plan application' form. You must also complete the 'Nomination of beneficiary' form and attach it to your application. You can revoke or amend an existing nomination at any time, or make a new beneficiary nomination, by completing another form and sending it to us.

If you don't make a nomination, the Trustee will use its discretion under the Trust Deed (subject to the law) to determine the beneficiaries and most appropriate method of payment for your death benefit.

We recommend that you obtain professional financial and/or tax advice when determining your estate planning structure.

## Binding nominations

A binding nomination binds the Trustee to make payment of your death benefit according to your instructions, provided your nomination is valid and effective under the law and the rules in the Trust Deed.

For a binding nomination to be valid:

- you can only nominate your dependant(s) or your legal personal representative (your estate) as a beneficiary
- your nomination must be made in writing and signed by you in the presence of two witnesses who are over 18 years of age and not named as beneficiaries.

If we have accepted a valid binding nomination to pay one or more dependants or your legal personal representative and that nomination, or a part of it, is no longer valid and effective at the time of death (eg a nominated beneficiary is not still a dependant at the time of death), we will pay the non-valid portion of your death benefit to the remaining eligible nominated beneficiaries in equal share. If there are no eligible nominated beneficiaries, we will pay to your dependant(s) or your legal personal representative (your estate), in our discretion. The Trustee will pay the valid portion of your benefit in accordance with that part of your nomination which is valid and effective at the time of death.

You can choose for a binding nomination in the Super Plan to be a lapsing or non-lapsing binding death benefit nomination, as described below.

### Lapsing binding nomination

A lapsing binding death benefit nomination must be confirmed every three years to remain effective.

### Non-lapsing binding nomination

Because a non-lapsing binding nomination will not automatically lapse, it is important that you periodically review your nomination to ensure you still wish us to pay the person(s) you have nominated. In addition, unlike a lapsing binding nomination, your non-lapsing binding nomination will not automatically become invalid in the event of marriage, remarriage, divorce or any other life-changing event.

### Non-binding nominations

A non-binding nomination gives the Trustee an indication of your wishes and will help us to exercise our discretion. However, it doesn't necessarily mean that the benefit will be distributed in this way.

### Dependants

For the purpose of paying a death benefit under superannuation law, a dependant includes a:

- spouse
- child
- person who was financially dependent on you at the time of your death
- person who you have an 'interdependency relationship' with.

A member's 'spouse' includes:

- another person (whether of the same sex or a different sex) with whom a member is in a relationship that is registered under relevant law and
- another person who, although not legally married to the member, lives with the member on a genuine domestic basis in a relationship as a couple.

A member's 'child' includes:

- an adopted child, stepchild or ex-nuptial child
- a child of the member's spouse
- someone who is a child of the member under family law.

Two people have an 'interdependency relationship' if:

1. they have a close personal relationship and
2. they live together and
3. one or each of them provides the other with financial support and
4. one or each of them provides the other with domestic support and personal care.

If a close personal relationship exists but the other requirements for interdependency aren't satisfied because of a physical, intellectual or psychiatric disability, then there is also an interdependency relationship.

Note: The definition of dependant for tax purposes is different.

## Investments and social security

Your investment in the Fund may affect your social security or pension entitlements. The calculations are complex so we recommend that you seek advice from your financial or tax adviser, or use the Financial Information Service provided by Services Australia.

## Trust Deed

The Trust Deed dated 26 May 1995 (as amended from time to time) and the law govern the operation of the Fund and the rights and obligations of members and the Trustee.

The Trust Deed is available at [www.perpetual.com.au/wealthfocus-super-updates](http://www.perpetual.com.au/wealthfocus-super-updates) or you can obtain a copy free of charge on request.

In the event of any conflict between the terms of the PDS (including incorporated information) and the terms of the Trust Deed and relevant law, the provisions of the Trust Deed and relevant law will prevail. The Trustee reserves the right to amend the terms and conditions of the Fund, a product and/or any available account in accordance with the provisions of the Trust Deed and relevant law.

## Reserves

The Trustee maintains an operational risk reserve (ORR) to help satisfy the operational risk financial requirements under superannuation laws and APRA standards, either within the Fund or, alternatively, it may hold Trustee capital outside the Fund to meet these requirements.

The reserve is operated in accordance with the Trustee's Operational Risk Financial Requirement (ORFR) strategy. The purpose of the reserve and any Trustee capital held outside the Fund towards satisfaction of the operational risk financial requirements, is to provide funding for incidents where losses may arise from operational risk relating to the Fund, part of the Fund, or product(s). The level of Trustee capital and any ORR is determined by the Trustee based on an assessment of the risks faced by the Fund or its product(s) (as applicable).

## Our liability

We can be indemnified from Fund assets for any liability incurred in respect of the Fund unless the liability arises from dishonesty or an intentional failure to exercise the degree of care and diligence required of us or such other act, omission or circumstance specified by the law.

## Your superannuation interest

Each unit in an investment option confers a proportional beneficial interest in the relevant investment option.

However, you're not entitled to any particular part of the investment option (or the underlying investment fund in which it invests) or the Fund, its assets or its management or operation.

## Suspension of applications, switches and withdrawals

In certain emergency situations which impact the effective and efficient operation of a market for an asset held by an investment option or in circumstances where we otherwise consider it to be in members' interests, we may suspend processing all applications, switches or withdrawals for that investment option. This may include situations where:

- we cannot properly ascertain the value of an asset held by the investment option
- an event occurs that results in us not being able to reasonably acquire or dispose of assets held by the investment option
- an underlying investment fund suspends applications and withdrawals
- the law otherwise permits us to delay or restrict processing applications or withdrawals.

For Perpetual Geared Australian Share investment option, we may also suspend withdrawals if the underlying investment fund's gearing level exceeds 75%. If a suspension occurs, the gearing level in the underlying investment fund will be reduced to 60% or lower within a reasonable period of time.

Applications, switch or withdrawal requests received during the suspension will be processed using the entry and/or exit price applicable when the suspension is lifted.

## Delays in calculating and publishing unit prices

Occasionally there may be delays in receiving unit prices or investment valuations from the underlying specialist investment managers due to their finalisation of distributions or unforeseen circumstances. This restricts our ability to calculate and price the relevant investment option. Importantly, the timing of unit prices impacts processing transactions including applications, withdrawals and switches. When transactions are processed, we'll generally use the applicable unit price you are entitled to, based on the date we received your completed transaction instruction.

## Other conditions

A member who appoints an authorised representative and/or uses Perpetual Member Portal or the email facilities (as applicable) to transact or provide instructions to us:

- acknowledges that they are bound by the acts of their authorised representative
- releases, discharges and agrees to indemnify us, PIML and each of our related entities from and against all losses, liabilities, actions, proceedings, accounts, claims

and demands arising from instructions we receive under the facility and

- agrees that a payment or purported payment made according to the conditions of the facility shall be in complete satisfaction of our obligations or those of PIML to the investor for a payment, even if it was requested, made or received without the knowledge or authority of the member.

## Incorporation by reference

The law allows us to provide certain information to you separately to the PDS, which is taken to be incorporated into the PDS, provided the PDS identifies this additional information and how you can access it.

The following incorporated information forms part of this PDS:

- details of the latest annual transaction costs and the current buy/sell spread for each investment option
- the Insurance Book containing further information relating to insurance cover
- details of current underlying investment managers.

This information is publicly available from [www.perpetual.com.au/wealthfocus-super-updates](http://www.perpetual.com.au/wealthfocus-super-updates) or can be obtained free of charge by contacting us.

You should also read this information.

## Other documents

The following documents are also publicly available from [www.perpetual.com.au/wealthfocus-super-updates](http://www.perpetual.com.au/wealthfocus-super-updates), or can be obtained free of charge by contacting us:

- direct debit request service agreement
- Perpetual Member Portal online access conditions of use
- PIML's privacy policy
- the latest 'Full holdings disclosure' document for the Perpetual ESG Australian Share investment option.

You should also read these other documents if relevant to any features that you've chosen in relation to your investment in the Super Plan.

# Applying for an investment

## New account

Your initial investment in the Super Plan must be at least \$3,000 (or \$1,500 if you are establishing a savings plan).

To invest in the Super Plan, you should complete the 'Super Plan application' form and send it to us, together with:

- if making a personal **contribution by direct debit** – the completed 'Payment details – initial contribution' section within the application form (we'll debit your initial contribution amount directly from your nominated account once we've accepted your application)
- if you would like to **apply for insurance cover** – the completed 'Insurance cover' section within the 'Super Plan application' form and, if required, the separate 'Insurance application' form included in the Insurance Book
- if you would like to **nominate a beneficiary** – a completed 'Nomination of beneficiary' form (see 'Death benefits' in the 'Additional information' section for further information)
- if you have other superannuation accounts and wish to **consolidate your superannuation into the Super Plan** – a completed 'Transfer authority' form for each external super fund (you can also send this form directly to the other fund if you prefer with a copy of the 'Compliance letter' included in this PDS) – see 'Consolidating your super into the Super Plan' in the 'Superannuation and WealthFocus' section for further information.

If your initial investment is a personal or spouse contribution by BPAY, once we have accepted your application, we will provide a Customer Reference Number (CRN) that you or your spouse can use with the relevant BPAY biller code for the Super Plan to remit the initial investment amount to us.

## Lodging your application form

You can lodge your completed 'Super Plan application' form with your financial adviser or post (no stamp required if posted in Australia) to:

Perpetual WealthFocus Super and Pension  
Reply Paid 92151  
Parramatta NSW 2124

## Additional investments

There is no minimum additional investment in the Super Plan. Additional investments will be added to your existing account.

To make an additional investment, you should:

- for **personal contributions by direct debit** – send us a completed 'Application for additional investments and features' form (available from [www.perpetual.com.au](http://www.perpetual.com.au) or by contacting us) and we'll debit your additional contribution amount directly from your nominated account once we've accepted your application
- for **personal or spouse contributions by BPAY** – you or your spouse can simply remit an additional contribution to us, quoting your CRN and the **BPAY biller code** for the relevant type of contribution (see 'BPAY' in the 'Operating your account' section for details)
- for **employer contributions** – all employer contributions (including any salary sacrifice contributions) must be paid by your employer using SuperStream
- for **consolidating other superannuation accounts** into the Super Plan – send us a completed 'Transfer authority' form for each external super fund (you can also send this form directly to the other fund if you prefer with a copy of the 'Compliance letter' included in this PDS) – see 'Consolidating your super into the Super Plan' in the 'Superannuation and WealthFocus' section for further information.



### 1. Member details (continued)

**Residential address (mandatory)**

unit number      street number

street name

suburb (if relevant) OR city

state                  postcode

country

phone (business hours)      mobile

email address

By providing my email address, I agree to receive any information about my investment (such as transaction confirmations, statements, reports and other materials or notifications required by the Corporations Act) electronically. This may include email notifications advising me when new information regarding my investment is available for viewing online, via hyperlink or via Perpetual Member Portal. I acknowledge you may still need to send me information by mail from time to time.

**Postal address (if different to residential address)**

c/- (if applicable)																									
po box		unit number				street number																			
street name																									
suburb (if relevant) <b>OR</b> city																									
state						postcode																			
country																									



## 2. Payment details (must be completed)

How will the initial contribution be made? NOTE: Cash is not accepted.

direct debit	<input type="checkbox"/>	we will debit your bank account nominated in 'Bank account details' section. I acknowledge and accept the terms and conditions of direct debit as explained in the direct debit request service agreement which is available from <a href="http://www.perpetual.com.au/wealthfocus-super-updates">www.perpetual.com.au/wealthfocus-super-updates</a> .
rollover	<input type="checkbox"/>	make sure you complete the 'Transfer authority' form
BPAY	<input type="checkbox"/>	we will provide a Customer Reference Number (CRN) that you or your spouse can use with the relevant BPAY biller code for the Super Plan to remit the initial investment amount to us

Source of funds being invested (select most relevant option)

retirement savings	<input type="checkbox"/>	employment income	<input type="checkbox"/>	business activities	<input type="checkbox"/>	sale of assets	<input type="checkbox"/>
inheritance/gift	<input type="checkbox"/>	financial investments	<input type="checkbox"/>	other	<input type="text"/>		

## 3. Contribution/rollover details

Please indicate below the amount of your contributions and/or rollover.

**Contribution limits:** Please refer to the Features Book for information about contribution limits. You should speak to your financial adviser about these limits when considering your situation. Contributions made in excess of the limits will attract additional tax.

Initial one-off contributions

Contribution type	Amount	Further details
personal contribution	\$	If you are eligible and intend to claim a tax deduction on these contributions you will also need to complete 'Tax deduction for personal contributions' section.
spouse contribution	\$	
downsizer contribution	\$	You will also need to complete a 'Downsizer contribution into superannuation' form (available from the ATO).
CGT contribution	\$	You will also need to include a completed 'Capital gains tax cap election' form (available from the ATO).
personal injury payment	\$	You will also need to include a completed 'Contributions for personal injury election' form (available from the ATO).
Covid-19 re-contribution	\$	You will also need to include a completed 'Notice of re-contribution of COVID-19 early release amounts' form (available from the ATO).
Total	\$	

### Rollovers

If you are transferring from another super fund please complete relevant details below. You will also need to complete the 'Transfer authority' form for each rollover being requested.

Name of previous superannuation provider	Policy/Account number	Approximate amount
		\$
		\$
		\$
		\$
		\$
	Total	\$

### 3. Contribution/rollover details (continued)

**Savings plan**

Only complete this section if you would like to establish a savings plan to make regular personal contributions from a nominated bank account. You will also need to nominate a bank account in the 'Bank account details' section, from which contributions will be deducted under the savings plan.

Amount (no minimum)	\$	
Frequency	monthly (default)	<input type="checkbox"/>
	quarterly	<input type="checkbox"/>

### 4. Tax deduction for personal contributions

Please refer to the Features Book for information about your eligibility to claim a tax deduction for your personal contributions.

I am eligible and intend to claim a tax deduction for my personal contributions of:	\$	
<p>This is your notice to us, to be effective from the later of the date of this application or the date that you become a member of the Super Plan, of the amount you intend to claim as a tax deduction in relation to Section 290-170 of the Income Tax Assessment Act 1997. We will deduct 15% contributions tax from this amount. This notice will be applicable for the current financial year unless you notify us in writing of your intention to vary this notice. We will send you an acknowledgement of the amount you wish to claim as a tax deduction which you will need to retain for tax purposes for the current financial year.</p>		

## 5. Features (must be completed)

Indicate which optional features you would like applied to your account.

<b>BPAY</b> (additional investments)	yes (default) <input type="checkbox"/>	no <input type="checkbox"/>
<b>Auto-rebalancing</b>		
<ul style="list-style-type: none"> <li>If you are investing in Perpetual Geared Australian Share investment option, unless you select auto-rebalancing, compulsory rebalancing will be enabled for your account</li> </ul>	yes <input type="checkbox"/>	quarterly (default) <input type="checkbox"/> no <input type="checkbox"/> half-yearly <input type="checkbox"/> yearly <input type="checkbox"/>
<b>Nomination of beneficiary</b>		
If you would like to nominate a beneficiary to receive your benefit on death complete the 'Nomination of beneficiary' form.	yes <input type="checkbox"/>	no <input type="checkbox"/>
<b>Adviser online access</b>		
Note: your financial adviser can access information about your account online (and may extend to their authorised delegates the same level of online access you have determined for your adviser)	view & transact (default) <input type="checkbox"/>	view only <input type="checkbox"/>
<b>Investment information to be sent in the mail</b>		
Note: most of your investment information is also available online through Perpetual Member Portal	online only (default) <input type="checkbox"/>	online and mail <input type="checkbox"/>
<b>Annual report to be sent in the mail</b>		
Note: the annual report is also available at <a href="http://www.perpetual.com.au">www.perpetual.com.au</a>	no (default) <input type="checkbox"/>	yes <input type="checkbox"/>
<b>Marketing material</b>		
If you would like to receive investment education material and be informed about our products, services and offers	yes (default) <input type="checkbox"/>	no <input type="checkbox"/>

For each optional feature you have elected, please ensure you have read and understood the relevant section in the Features Book for that feature.

## 6. Investment allocation (must be completed)

The way you initially allocate your money across investment options becomes your investment strategy. All future contributions will be allocated according to your investment strategy.

Investment options	short code	investment strategy
<b>Cash</b>		
Perpetual Cash	PSCA	%
<b>Fixed income and credit</b>		
Perpetual Diversified Income	PISDIN	%
Schroder Fixed Income	PISDAB	%
Vanguard Australian Fixed Interest Index	PISVGY	%
<b>Property &amp; Infrastructure</b>		
Lazard Global Listed Infrastructure	PISLGL	%
Vanguard Australian Property Securities Index	PISVGP	%
<b>Australian shares</b>		
Ausbil Australian Active Equity	PISUBA	%
Fidelity Australian Equities	PISFID	%
Investors Mutual Australian Share	PISIMA	%
Perpetual Australian Share	PSAS	%
Perpetual Concentrated Equity	PISCEF	%
Perpetual ESG Australian Share	PISSRF	%
Perpetual Geared Australian Share (maximum 50%)	PISGAF	%
Perpetual Industrial Share	PSIS	%
Perpetual SHARE-PLUS Long-Short	PISSPF	%
Perpetual Smaller Companies	PSSC	%
Vanguard Australian Shares Index	PISVGA	%

## 6. Investment allocation (continued)

Investment options	short code	investment strategy
<b>International shares</b>		
Barrow Hanley Global Share	PSIT	%
Magellan Global	PISAAI	%
MFS Global Equity	PISMFG	%
Perpetual Global Allocation Alpha	PSSG	%
T. Rowe Price Global Equity	PISTRP	%
Vanguard International Shares Index	PISVIS	%
Vanguard International Shares Index (Hedged)	PISVGI	%
<b>Multi Asset – conservative</b>		
Perpetual Conservative Growth	PSCG	%
<b>Multi Asset – balanced</b>		
Perpetual Diversified Growth	PSDG	%
Perpetual Diversified Real Return	PISDRR	%
<b>Multi Asset – growth</b>		
BlackRock Tactical Growth	PISUBB	%
Perpetual Balanced Growth	PSBG	%
<b>Total</b>		<b>100%</b>

## 7. Target Market Assessment

To be completed only by a member who is investing into the Perpetual Geared Australian Share investment option and is a non-advised direct member (which is an member without a financial adviser in this application). If this does not apply to you, please go to the next section.

Please complete the following questions by ticking one box for each question. We are seeking this information in relation to our Design and Distribution Obligations (DDO) under the *Corporations Act 2001* (Cth).

We do not use the information you provide us in this application form to consider your individual objectives, financial situation or needs, however your responses to the questions below will assist us in determining whether you are likely to be in the target market for this product. If you are not in the target market for the product, your application may be rejected.

### What is your primary investment objective?

Capital Growth (seeks to invest in a product designed or expected to generate capital returns over the investment timeframe, or otherwise seeks an investment return above the current inflation rate)

☐

Capital Preservation (seeks to invest in a product designed or expected to have low volatility and minimise capital loss)

☐

### What is the intended use of this product (% of investable assets)?

(Investable assets are those assets that the investor has available for investment, excluding the residential home.)

Standalone Solution (up to 100%)

☐

Major allocation (up to 75%)

☐

Core component (up to 50%)

☐

Minor allocation (up to 25%)

☐

Satellite allocation (up to 10%)

☐

### What is your intended investment timeframe?

Short term (two years or less)

☐

Medium term (more than 2 years but less than 5 years)

☐

Medium to Long term (equal to 5 years or less than 7 years)

☐

Long term (more than 7 years)

☐

### What is the risk and return profile for the relevant portion of your portfolio you are investing in this fund?

(for this product only)

Low (seeks to minimise volatility and potential losses and comfortable with a low target return)

☐

Medium (seeks low volatility and potential losses and comfortable with a moderate target return)

☐

High (can accept higher volatility and potential losses in order to target a higher target return over a long timeframe)

☐

Very high (can accept very high volatility and higher potential losses and seeks to maximise returns over a long timeframe)

☐

Extremely high (can accept significant volatility and losses to seek accelerated returns potentially in a short timeframe)

☐



## 8. Bank account details

You can only nominate a bank account that is held in your name.

By providing your bank account details in this section, you accept the terms in the direct debit request service agreement and authorise us to use these details for all future transaction requests that you nominate.

### Bank account

Complete your bank account details in this section and indicate what you would like us to use these bank account details for

☐ contributions

☐ savings plan

☐ withdrawals

name of financial institution

branch name

branch number (BSB)

account number

name of account holder

signature of account holder A

signature of account holder B

date

I request and authorise Perpetual Investment Management Limited, Debit User Identification Number 092646 to arrange for any amount Perpetual Investment Management Limited may debit or charge me to be debited through the Bulk Electronic Clearing System from an account held at the financial institution identified above, subject to the terms and conditions of the direct debit request service agreement which is available from [www.perpetual.com.au/wealthfocus-super-updates](http://www.perpetual.com.au/wealthfocus-super-updates).

## 9. Authorised representative

Would you like to appoint an authorised representative? Before appointing an authorised representative, refer to the Features Book.

no

please go to the next section

yes

please complete the details below.

If you appoint an authorised representative, they will not have access to view your investment via Perpetual Member Portal. Your authorised representative can transact using the relevant form or a letter of instruction.

**authorised representative details:**

first name(s)

last name

po box

unit number

street number

street name

suburb (if relevant) OR city

state

postcode

country

signature of authorised representative

date

/

/

## 10. Insurance cover

Would you like insurance cover? Refer to the Insurance Book available on our website.

no ☐ please go to the next section

yes ☐ please complete the following short personal statement if you are under age 55 and applying for:

- death only cover up to \$1 million, or
- TPD only cover up to \$1 million, or
- death and TPD cover up to \$1 million, or
- indemnity salary continuance cover up to \$8,000 per month, and
- can answer 'no' to questions 3 to 8.

If you do not satisfy the above conditions you will need to complete the 'Insurance application' form in the Insurance Book.

Type of insurance (for an increase in cover, the amount nominated will be added to any existing cover)

Type(s) of cover			New		Increase	
death only or	<input type="checkbox"/>	amount	\$	(min. \$50,000)	\$	
TPD only or	<input type="checkbox"/>	amount	\$	(min. \$50,000)	\$	
death and TPD	<input type="checkbox"/>	death amount	\$	(min. \$50,000)	\$	
		TPD amount	\$	(min. \$50,000)	\$	
		buyback option	yes    no (default)			
and/or salary continuance	<input type="checkbox"/>	amount	\$	per month (min. \$500 per month)	\$	per month

(The amount of salary continuance cover cannot be greater than 85% of your monthly income, which includes a maximum 10% allowance for super contributions. That is your cover amount cannot be greater than 75% of your monthly income plus an optional 10% of your monthly income representing a super contribution component. For example if you have a monthly salary of \$4,000 the maximum monthly cover amount you can have is 75% x \$4,000 plus 10% x \$4,000.)

What percentage of your cover amount indicated above represents a super contribution component?  (This is optional and is a maximum of 10% of your monthly income.)

If this is left blank nil will be assumed.

Please apply indexing to my sum insured:

yes (default) ☐    no ☐

### Salary continuance only (indemnity)

benefit period	2 years (to age 65 if earlier)	<input type="checkbox"/>	5 years (to age 65 if earlier)	<input type="checkbox"/>	to age 65	<input type="checkbox"/>
waiting period	30 days	<input type="checkbox"/>	60 days	<input type="checkbox"/>	90 days	<input type="checkbox"/>

### Election to maintain cover (optional)

☐ I wish to opt-in to maintain my insurance cover in the event that my account becomes inactive for a continuous period of 16 months (where my insurance cover would otherwise be required to be cancelled). I understand and acknowledge that the ongoing insurance fees being charged to my account will likely reduce my account balance.

## 9. Insurance cover (continued)

Personal questionnaire:

1. Are you:

(a) an Australian citizen or holder of an Australian permanent resident visa?

no ☐

yes ☐

(b) a New Zealand citizen holding a current special category visa who is residing in Australia indefinitely?

no ☐

yes ☐

2. annual salary

number of hours worked per week

height (cm)

weight (kg)

occupation

industry

daily duties

(including % time spent performing each duty)

3. Have you smoked tobacco or any other substance in the last 12 months?

no ☐

yes ☐

If yes, please state forms and quantities:

4. Do you drink more than 20 standard drinks of alcohol per week?

no ☐

yes ☐

If yes, please provide forms and quantities:

5. Do you engage in or intend to engage in any of the following: abseiling, aviation (other than as a passenger on a recognised airline), football (all codes including touch football), long-distance sailing, hang gliding, scuba diving, motor racing, non-competitive off-road motorcycle sport (trail bike/dirt bike riding/motocross), parachuting, powerboat racing, mountaineering, martial arts or any other hazardous activity?

no ☐

yes ☐

6. Have you ever experienced symptoms of, or had, or been told you have or received any advice or treatment for:

• high blood pressure, high cholesterol, heart complaint, chest pain or stroke;

no ☐

yes ☐

• mental or nervous disorder including stress, anxiety, depression or neurological condition;

no ☐

yes ☐

• cancer or a tumour of any type;

no ☐

yes ☐

• back/joint disorder, arthritis, loss of limb or paralysis;

no ☐

yes ☐

• loss of sight of any eye(s) or blindness;

no ☐

yes ☐

• kidney, bladder, bowel or stomach disorder and/or disease;

no ☐

yes ☐

• diabetes or liver disease (including hepatitis)?

no ☐

yes ☐

7. (a) Have you ever used any illicit drugs not prescribed by a medical practitioner?

no ☐

yes ☐

(b) In the last 5 years have you been diagnosed with or experienced symptoms of Sexually Transmitted Infection/s (STIs) (examples include chlamydia, gonorrhoea, syphilis)?

no ☐

yes ☐

10. Insurance cover (continued)

8. Unless you are applying for death only cover, at the date of this application, are you absent from work or unable to carry out all of the duties of your current or usual occupation on a full time basis, due to an injury or illness (even if you are not currently working on a full time basis or are unemployed)?

no☐

yes☐

9. Do you have existing life, disability or trauma cover on your life (including any current applications held with any insurer)? If yes, please provide the policy details below.

no☐

yes☐

Commencement date	Insurer	Type of cover	Amount of cover	To be replaced	
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	no <input type="checkbox"/>	yes <input type="checkbox"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	no <input type="checkbox"/>	yes <input type="checkbox"/>

If you answered 'Yes' to any of questions 3 to 8 above, please complete the 'Insurance application' form in the Insurance Book.

# 11. Authority to release medical information

Your health information includes details about all your interactions with health providers, and may include details such as your symptoms, treatment, consultations, personal medical history and lifestyle. Health providers cannot release this information about you without your consent.

Consent to Disclose – I consent to AIA Australia and to the Trustee on behalf of AIA Australia, to collect and use my health information to assess my application for cover, to assess and manage my claim, or to confirm the information I gave when I applied for cover or made a claim. AIA Australia will respect your privacy by only asking for the information AIA Australia reasonably need, and will tell you each time your consent is used.

Even if AIA Australia collect information from health providers (such as your General Practitioner), before the insurance starts you must still tell AIA Australia every matter (including about your health) that is relevant to AIA Australia decision about whether to offer you insurance, and if so, on what terms. This is your Duty of Disclosure under the Insurance Contracts Act 1984 (Cth).

Please read each Authority carefully and the explanatory notes below.

Authority 1

**Authority 1 explanatory notes** – through this Authority, with the exception of a copy of the consultation notes held by your General Practitioner/Practice, you are consenting to any health provider releasing any health information about you in the form we ask for. This may involve, for example:

- preparing a general report and/or a report about a specific condition;
- accessing and releasing your records in SafeScript;
- releasing your hospital patient notes;
- releasing the results of any investigations they have done; and/or
- releasing correspondence with other health providers.

**Authority 1 – to release any of my health information except the consultation notes held by my General Practitioner/Practice**

With the exception of consultation notes held by any General Practitioner/Practice I have attended, I authorise any health provider, practitioner, practice, psychologist, dentist, allied health services provider or any hospital to access and release, in writing or verbally, any details of my health information to **AIA Australia**, or to third parties they engage.

I agree to all the following:

- My health information can be released in the form **AIA Australia** asks for, such as a general report, a report about a specific condition, my records in SafeScript, any hospital notes, or correspondence between health providers.
- **AIA Australia** can collect, use, store and disclose my personal information (including sensitive information) in accordance with privacy laws and Australian Privacy Principles.
- This Authority is valid only while **AIA Australia** is assessing my claim or application for cover, or is verifying disclosures I made in connection with the cover.
- A copy or transcript of this Authority will be valid and effective, and this Authority should be accepted as valid and effective where I have signed electronically or consented verbally.

name

signature

date

/

/

Authority 2

**Authority 2 explanatory notes** – through this Authority, you are consenting to any General Practitioner/Practice you have attended releasing a copy of your full record, including consultation notes, but only if we have asked them to provide a general report and/or a report about a specific condition under Authority 1, and either:

- they will be unable to, or did not, provide the report within 4 weeks;
- or
- the report provided is incomplete, or contains inconsistencies or inaccuracies.

Your General Practitioner maintains consultation notes to support quality care, your wellbeing and to meet legal and professional requirements. General Practitioners/Practices should only release a copy of your full record, including consultation notes, for life insurance purposes in the rare circumstances set out above. If you choose to withhold your consent to this authority, we may not be able to process your application for cover or a claim.

**Authority 2 – to release a copy of the full record, including consultation notes, held by my General Practitioner/Practice in specified circumstances**

I authorise any General Practitioner/Practice I have attended to release a copy of my full record, including consultation notes, to **AIA Australia**, or to third parties they engage, only if **AIA Australia** has asked them for a report on my health and either:

- the General Practitioner/Practice will be unable to, or did not, provide the report within four weeks; or
- the report is incomplete, or contains inconsistencies or inaccuracies.

I agree to all the following:

- **AIA Australia** can collect, use, store and disclose my personal information (including sensitive information) in accordance with privacy laws and Australian Privacy Principles.
- This Authority is valid only while **AIA Australia** is assessing my claim or application for cover, or is verifying disclosures I made in connection with the cover.
- A copy or transcript of this Authority will be valid and effective, and this Authority should be accepted as valid and effective where I have signed electronically or consented verbally.

name

signature

date

/

/

☐ I authorise and consent to any life insurance company disclosing to AIA Australia personal and sensitive information about me with regard to previous or current applications for insurance cover or claims made under other insurance cover which may include details of my health and medical history.



## 12. Fixed term adviser service fee

Your adviser (the fee recipient) is seeking your consent to the payment of a fixed term and/or one-off adviser service fee from your account.

The fixed term adviser service fee will commence on the start date you specify below and will end a maximum of 12 months later.

Fixed term adviser service fees are calculated on your investment balance at the end of each month and paid monthly by withdrawal of units at the end of each month.

The maximum one-off adviser service fee payable is 3% of your account balance. The maximum total fixed term adviser service fee payable is 3% per annum of your account balance.

### Fixed term adviser service fees (including GST)

Start date  /  /  (maximum 60 days from the date this form is signed)

Amount (including GST)  % (The maximum fixed term adviser service fee is 3% pa of your account balance)

The fixed term adviser service fee is to be paid as a deduction based on your investment strategy.

Based on your current account balance, an estimate of the adviser service fee payable over the fixed term is \$

An explanation of the method used to workout the estimate.

### one-off adviser service fee (including GST)

\$

The one-off adviser service fee is to be paid as a deduction based on your investment strategy.

**Important:** Units are redeemed from your account on the day we receive this consent form and the advice fee is paid to your financial adviser the following month. You may withdraw your consent up until the end of the month in which you provide this form. If you do so, the advice fee will be credited to your account at the unit price effective on the date you withdraw your consent. Any instruction received after 3pm will be processed on the following business day.

The maximum one-off fee is 3% of your account balance.

**Services provided for the above fee**

Services must relate to personal financial advice provided in relation to your Super account.

Please outline or attach the services that the account holder is entitled to receive for the fixed term and/or one-off adviser service fee. These must fall within the range of services listed below. Please indicate below if using an attachment.

Advisers are able to charge adviser service fees for the following services provided in relation to your Perpetual WealthFocus Super Plan account:

- account establishment and commencement
- periodic review of your account
- strategic superannuation advice
- management and administration of your account
- superannuation investment portfolio advice
- superannuation contribution strategy
- insurance in superannuation strategy
- superannuation withdrawal advice and management

We can refuse a request to pay adviser service fees under a fixed term fee arrangement or a one-off fee.

### 13. Financial adviser use only

### Financial adviser details, personal advice and adviser service fee

I declare to the Trustee and the Promoter that:

- my registered business or dealer group (as the case may be) is lawfully authorised to advise on, and deal in, the financial product offered in the PDS under an Australian Financial Services Licence (AFSL). In providing personal advice in relation to the financial product(s) requested under this Application Form, I have considered the Target Market Determination for the financial product(s) as part of providing the personal advice.
- I will advise the Trustee/Promoter in writing when my relationship with my client is terminated.

Where a fixed term adviser service fee has been agreed with the member (see the 'Fixed term adviser service fee' section of this application form):

- I will promptly notify the Trustee in writing if I am no longer entitled to receive the adviser service fee.
- I consent to the Trustee acting as my agent to collect any adviser service fee agreed in the 'Fixed term adviser service fee' section of this application form.
- I confirm that the services to be provided to the account holder for the fixed term fee arrangement or one-off fee arrangement fall within the range of services listed, for which advisers are able to charge adviser service fees.

[illegible]

## 14. Declaration and signature (must be completed)

I declare and agree that:

- I have read and understood the Product Disclosure Statement (PDS) and any relevant incorporated material for Perpetual WealthFocus Super Plan and confirm I accept this offer in Australia
- all of the information provided in my application is true and correct
- I have read, understood and agree to be bound by, any additional restrictions in the PDS and any incorporated material and I agree to be bound by the provisions of the Trust Deed (as amended from time to time)
- I have read and understood the privacy disclosure as detailed in the Features Book. I consent to my personal information being collected, held, used and disclosed in accordance with the privacy disclosure. I consent to the Trustee disclosing this information to my financial adviser (named in this form) in relation to the investments described in this form. Where the financial adviser named in this form no longer acts on my behalf, I will notify the Trustee of the change
- if I have received the PDS from the internet or other electronic means that I received it personally or a print out of it, accompanied by or attached to this application form
- if applicable, in the case of contributions, that I have read and understood the contribution eligibility rules in the Features Book and that I am eligible to make or have contributions made for my benefit and will notify the Trustee if I am no longer eligible
- if I am claiming a personal tax deduction in relation to my contributions, I have:
  - not yet lodged my income tax return for the current year of income
  - not yet commenced a superannuation income stream based in whole, or part, on the contribution.
- where I have agreed to pay my financial adviser an adviser service fee, this fee is for financial advice received relating to my investment in the Super Plan
- I have provided my financial adviser with acceptable identification documentation as described in the following section OR I am not investing through a financial adviser, and therefore have included certified copies of acceptable identification documentation as described in the following section.

I acknowledge and agree that:

- The fixed term adviser service fee specified in the 'Fixed term adviser service fee' section of this form will be deducted for a maximum of 12 months from when the fixed term adviser service fees commences. Consent may be withdrawn (terminating the fixed term adviser service fees arrangement) or varied at any time during the fixed term adviser service fees arrangement by notice in writing to my financial adviser or the Trustee
- The fixed term adviser service fees arrangement may continue where the Trustee is advised by the outgoing AFS licensee or financial adviser that the services under the fixed term adviser service fee arrangement are to be provided by a new AFS licensee or financial adviser and that I have consented to that transfer
- the information contained in the PDS is not investment advice or a recommendation that the Super Plan and/or any investment option is suitable having regard to my investment objectives, financial situation or particular needs
- the Trustee is required to provide information, including my TFN, to the Australian Taxation Office (ATO) and will obtain information from the ATO in relation to my superannuation account
- the Trustee may be required to pass on my personal information or information about my investment to the relevant regulatory authorities, including for compliance with income tax law and the Anti-Money Laundering and Counter-Terrorism Act 2006 or associated regulation and any tax-related requirements for tax residents of other countries
- the Trustee may contact me where required by using the email address provided on the application form. I will notify the Trustee of any change to my email address. I understand that failure to advise such a change may result in me not receiving correspondence relating to my investment
- neither the Trustee, PIML, nor any of their related entities guarantees the repayment of capital or the performance of the Super Plan or any investment option.

### Insurance cover

The following declaration is applicable if you are applying for insurance cover.

- The Trustee is the issuer of the insurance benefits provided to members of WealthFocus Superannuation Plan ABN 84 008 416 831. To help meet its obligations in connection for these insurance benefits, the Trustee holds life insurance policies issued by AIA Australia Limited (the insurer) ABN 79 004 837 861 AFSL 230043.
- **Truth and Accuracy** – I hereby declare that to the best of my knowledge and belief and where applicable:
  - all of the answers to questions on this application form are true and accurate and I have not deliberately withheld any information material to the proposed insurance
  - if I am transferring my existing insurance cover from another provider and this information is being provided directly to the insurer, this information is true and accurate at the time of transfer and I have not deliberately withheld any information material to the insurance cover that is being transferred and
  - all information I have provided to the insurer directly is true and accurate and I have not deliberately withheld any information material to the proposed insurance cover.

- **Changes to Contract** – I understand that I must advise the Trustee and insurer of any material change in my health during the period between the application date shown below and the cover commencement date. I understand that my failure to advise of such a change may make the contract of insurance voidable by the insurer.
- **Acceptance of the application** – I note that this application is subject to acceptance by the insurer and that the insurance cover does not commence until I have been advised by the trustee about acceptance of my application.
- **Duty to take reasonable care** – I acknowledge that I have read and understood 'The Duty to take reasonable care' in accordance with the Insurance Contracts Act 1984 as detailed in the PDS.
- **Consent to provide personal health information to my adviser** – I consent to allow the Trustee to provide my financial adviser with any personal health information to assist the trustee and insurer in assessing my application for insurance.

☐ I do not authorise my financial adviser to be provided with any personal health information submitted in relation to my application for insurance.

Before you sign this application form, the Trustee or your financial adviser is obliged to give you a PDS (which is a summary of important information relating to the Super Plan). The PDS will help you understand the product and decide if it is appropriate to your needs.

signature of member

print name

date

/ /

### Perpetual Geared Australian Share investment option

(You must read and tick the boxes below if you have chosen to invest in the Perpetual Geared Australian Share investment option)

☐ I have thoroughly read the 'Understanding investment risk' section of the Features Book, 'Gearing risk' section of the Features Book and 'Investment limits' section of the Features Book. I understand the greater risks associated with my selection of the Perpetual Geared Australian Share investment option and that it has a suggested investment timeframe of seven years or more.

☐ I acknowledge and accept that, if the value of my investment in the Perpetual Geared Australian Share investment option has risen above or fallen below my nominated percentage allocation (or the default percentage allocation if I do not make a nomination) at my nominated review date (or the default frequency if I do not make a nomination) it will be automatically rebalanced to my nominated percentage allocation (or default percentage allocation) across my investments. I acknowledge that the buy/sell spread will apply to this rebalancing transaction.

### Important notes:

- If signing under power of attorney, the attorney certifies that he or she has not received notice of revocation of that power. The power of attorney, or a certified copy, must be sent to us, if not previously provided.
- The Trustee has the absolute discretion to accept or reject any application.
- Members should retain a copy of the PDS and relevant incorporated material.
- A business day is a working day in Sydney.

### Final checklist

Have you

- ☐ Completed all sections of your application form?
- ☐ Signed your application form?
- ☐ Provided your financial adviser with your customer identification documents requested in this application form?
- ☐ OR if you don't have a financial adviser have you enclosed your certified customer identification documents?

Please send your completed application form to:

**Perpetual WealthFocus Super and Pension**  
**Reply Paid 92151**  
**Parramatta NSW 2124**

## 15. Identification verification (must be completed)

The identity documentation requested below is required to meet our obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act 2006. **We cannot process your application without this information.**

### Identity documentation

Please provide a document from Part I. If you do not have a document from Part I, please provide the documents listed in Part II OR Part III.

- **If you are applying directly with us** - You will need to provide a certified copy of the document(s) with your application.
- **If you are lodging this application through a financial adviser** - You may provide a certified copy with your application OR have your financial adviser sight an original or certified copy of your document(s) and complete the 'Record of verification procedure' section in this form.

#### PART I – Primary ID documents

##### Provide ONE of the following:

- ☐ current Australian State/Territory driver's licence containing your photograph
- ☐ Australian passport (current or a passport that has expired within the preceding 2 years is acceptable)
- ☐ current card issued under a State or Territory law for the purpose of proving a person's age containing your photograph
- ☐ current foreign passport or similar travel document containing your photograph and signature

OR

#### PART II – should only be completed if you do not own a document from Part I

##### Provide ONE of the following:

- ☐ Australian birth certificate
- ☐ Australian citizenship certificate
- ☐ concession card such as a pension, health care or seniors health card issued by Services Australia (excludes Medicare cards)

##### AND provide ONE valid document from the following:

- ☐ a document issued by the Commonwealth or a State or Territory within the preceding 12 months that records the provision of financial benefits to you and contains your name and residential address
- ☐ a document issued by the Australian Taxation Office within the preceding 12 months that records a debt payable by you to the Commonwealth (or by the Commonwealth to the individual), which contains your name and residential address.
- ☐ a document issued by a local government body or utilities provider within the preceding 3 months which records the provision of services to your address or to you (the document must contain your name and residential address)

OR

#### PART III – should only be completed if you do not own document(s) from Part I OR Part II

##### BOTH documents from this section must be provided

- ☐ foreign driver's licence that contains a photograph of you and your date of birth
- ☐ national ID card issued by a foreign government containing your photograph and your signature

*Any documents written in a language that is not English must be accompanied by an English translation prepared by an accredited translator.*



## How to certify your documents

In accordance with the AML Rules, a certified copy means a document that has been certified as a true and correct copy of an original document by a person listed below, including all persons described in the Statutory Declarations Regulations 2018 (Cth).

To create a certified copy, one of the persons listed below must write the following on the copy of the document.

'I, [full name], [category of persons as listed below], certify that this [name of document] is a true and correct copy of the original. [signature and date]'

- An Australian bank, building society, credit union or finance company officer with a minimum of 2 years continuous service
- A fellow of the National Tax and Accountants' Association
- An Australian judge of a court, Justice of the Peace or magistrate
- An Australian legal practitioner
- A notary public, patent or trade marks attorney
- An Australian medical practitioner including dentist, nurse, midwife, optometrist, pharmacist, physiotherapist, chiropractor, psychologist, occupational therapist or veterinary surgeon
- A permanent employee or agent of the Australian Postal Corporation with a minimum of 2 years continuous service
- An Australian federal, state or territory police officer
- An architect
- A teacher employed on a full-time basis at an Australian school or tertiary education institution
- An accountant who is a full member of the Chartered Accountants Australia and New Zealand, CPA Australia, the Institute of Public Accountants or the Association of Taxation and Management Accountants
- An Australian Consulate or Diplomatic Officer
- A registered migration agent
- An officer or authorised representative of an Australian Financial Services Licence holder with a minimum of 2 years continuous service with one or more licensees
- A financial adviser or financial planner
- A person in a country other than Australia who is authorised by local law to administer oaths or affirmations or to authenticate documents (please list the local law providing this authority when certifying the document)

### IMPORTANT: Please ensure that you have either

- enclosed certified copies of your identity documents **OR**
- agreed that your financial adviser will complete the 'Record of verification procedure' below.

## Record of verification procedure (Financial adviser use only)

This section is to be used by financial advisers when a record of verification is provided, rather than certified copies of identity documentation.

ID document details	Document 1		Document 2	
verified from	<input type="checkbox"/> original	<input type="checkbox"/> certified copy	<input type="checkbox"/> original	<input type="checkbox"/> certified copy
document name/type	<input type="text"/>		<input type="text"/>	
document issuer	<input type="text"/>		<input type="text"/>	
issue date	<input type="text"/>		<input type="text"/>	
expiry date	<input type="text"/>		<input type="text"/>	
document number	<input type="text"/>		<input type="text"/>	
accredited English translation	<input type="checkbox"/> N/A	<input type="checkbox"/> sighted	<input type="checkbox"/> N/A	<input type="checkbox"/> sighted

By completing and signing this record of verification procedure I declare that:

- an identity verification procedure has been completed in accordance with the AML/CTF rules, in the capacity of an AFSL holder or their authorised representative and
- I will not knowingly do anything to put the Trustee or the Promoter in breach of the AML/CTF Laws
- I will notify the Trustee or the Promoter immediately if I become aware of anything that would put the Trustee or the Promoter in breach of the AML/CTF Laws
- the information provided in relation to residency status for tax purposes is reasonable considering the identity documentation provided.

AFS licensee name	<input type="text"/>	AFSL number	<input type="text"/>
representative/employee name	<input type="text"/>	phone number	<input type="text"/>
signature	<input type="text"/>	date verification completed	<input type="text"/>

This page is intentionally blank



## Nomination of beneficiary

Use this form to make a nomination of beneficiary for your superannuation benefits to be paid upon your death. This is an optional feature.

Please complete all pages of this form in black ink using BLOCK letters. Mark boxes with an (X) where applicable.

### 1. Personal details

<p>Title</p> <p>Mr <input type="checkbox"/> Mrs <input type="checkbox"/> Miss <input type="checkbox"/> Ms <input type="checkbox"/> other <input type="text"/></p> <p>first name(s)</p> <p><input type="text"/></p> <p>last name</p> <p><input type="text"/></p> <p>member number</p> <p><input type="text"/></p>	<p>If you have more than one account held in Perpetual WealthFocus Super Plan and Pension Plan, please list the member numbers that this nomination applies to below.</p> <p><input type="checkbox"/> This nomination is to apply to all my existing Perpetual WealthFocus Super Plan and Pension Plan accounts, or</p> <p><input type="checkbox"/> This nomination applies to the member numbers listed below:</p> <table border="1"><tr><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td></tr><tr><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td></tr><tr><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td><td><input type="text"/></td></tr></table>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
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### 2. Nomination

We offer the following options for nominating a beneficiary to receive your superannuation benefit in the event of your death:

- A valid **binding nomination** is a legal instruction, whereby the Trustee is legally obligated to pay your superannuation benefits according to the binding nomination.
  - A **non-lapsing binding nomination** does not expire (it will continue until further instructed).
  - A **lapsing binding nomination** is valid for three years after it was signed by the member. A new form must be signed and delivered to the Trustee if you wish to continue your nomination. If no valid nomination is made the Trustee will pay your benefit to a dependant(s) or your Legal Personal Representative. Your binding lapsing nomination will also cease to have effect if you subsequently marry, remarry or divorce.

To be effective, you must sign your binding nomination before two witnesses who are each at least 18 years old, and who are not nominated as a beneficiary.

- A **non-binding nomination** is simply your recommendation to the Trustee as to whom it may pay your superannuation benefit. It is not binding on the Trustee, and the Trustee will use discretion when determining who to pay benefits to. This type of nomination does not require witness signatures.

**Nomination type:** ☐ non-lapsing binding ☐ lapsing binding ☐ non-binding  
(only choose one)

**IMPORTANT** – before you complete the following table:

- If this **nomination requires witnessing**, please post this form as we need an **original form** – please do **not** send via email.
- To establish a valid nomination ensure **no alterations** are made on this form.
- Column **D in the table (Share of death benefit)** must total 100%.
- You can nominate your legal personal representative or one or more of your dependants as defined under Superannuation Law.

If you have insufficient room to list all beneficiaries, please complete an additional 'Nomination of beneficiary form' and attach to this form.

A) Nominated beneficiary (full name)	B) Relationship to you	C) Date of birth	D) Share of death benefit
<b>Legal Personal Representative (Your Estate)</b>	N/A	N/A	<input type="text"/> %
first name(s) <input type="text"/> last name <input type="text"/>	<input type="checkbox"/> spouse <input type="checkbox"/> child <input type="checkbox"/> interdependent <input type="checkbox"/> financial dependant	<input type="text"/> / <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> % <input type="text"/> <input type="text"/>
first name(s) <input type="text"/> last name <input type="text"/>	<input type="checkbox"/> spouse <input type="checkbox"/> child <input type="checkbox"/> interdependent <input type="checkbox"/> financial dependant	<input type="text"/> / <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> % <input type="text"/> <input type="text"/>
first name(s) <input type="text"/> last name <input type="text"/>	<input type="checkbox"/> spouse <input type="checkbox"/> child <input type="checkbox"/> interdependent <input type="checkbox"/> financial dependant	<input type="text"/> / <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/>	<input type="text"/> % <input type="text"/> <input type="text"/>
		<b>TOTAL</b>	<b>100%</b>

### 3. Declaration

By making the nomination in this form, I understand that I must send this form to the Trustee.

- I understand that when this form is accepted by the Trustee, it will replace and revoke any existing nominations. I understand that I can revoke, amend, or make a new beneficiary nomination by completing another form.
- Where I have made **binding nominations**, I direct the Trustee to distribute the benefit payable to me in the event of my death in accordance with this form. I understand this nomination will be binding on the Trustee only if validly completed. I agree that the Binding Benefit Nomination Rules in the trust deed apply to my nomination.
- Where I have made **non-binding nominations**, I recommend the Trustee exercise discretion to distribute the benefit payable to me in the event of my death by considering the beneficiaries named in this form. I understand this nomination is not binding on the Trustee.

**Signature of member (in black ink)**

**Note: This form cannot be signed under Power of Attorney**

<input type="text"/> <input type="text"/>	<input type="text"/>
full name	declaration date
<input type="text"/>	<input type="text"/> / <input type="text"/> / <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

**Witness declaration (required for all binding nominations and where an existing binding nomination is being revoked or replaced with a non-binding nomination)**

**Witness 1**

I declare that I am over the age of 18 and this nomination was signed by the member in my presence and the presence of the other witness on the declaration date.

full name

date\*

**\*In order to make a valid nomination, the witness date and declaration date MUST be the same.**

**Witness 2**

I declare that I am over the age of 18 and this nomination was signed by the member in my presence and the presence of the other witness on the declaration date.

full name

date\*

**\*In order to make a valid nomination, the witness date and declaration date MUST be the same.**

**IMPORTANT – For nominations that require witnessing:**

- We require an **original** form – only post this form, please do not send via email.
- This form must be signed by the member and both witnesses **at the same time**.

**Checklist**

**Please note this form cannot be accepted if alterations are made. In the event of an error please complete a new 'Nomination of beneficiary form'.**

**To ensure that your nomination is processed correctly, please check you have:**

- ☐ completed all of your personal details and your beneficiaries' details
- ☐ in section 2, column D (Share of death benefit) written amounts that total to 100%
- ☐ signed and dated the declaration
- ☐ your two witnesses' completed details and signatures (where required – see above)

**Nominations requiring witnessing must be mailed to:**  
Perpetual WealthFocus Super and Pension  
Reply Paid 92151  
Parramatta NSW 2124

**Nominations not requiring witnessing can also be emailed to:**  
superandpension@perpetual.com.au

**Beneficiary nominations**

To receive the death payment, your nomination must be one of the following categories at the date of your death:

- your spouse (legal, same sex or opposite sex de facto)
- your child (including an adopted, step or ex-nuptial child or a child of your spouse)
- in an interdependency relationship with you. An interdependency relationship exists between two people if they have a close personal relationship, live together and one or each of them provides the other with financial support, domestic support and personal care. If a close personal relationship exists but the other requirements for interdependency aren't satisfied because of a physical, intellectual or psychiatric disability, then there is also an interdependency relationship
- a person who is wholly or partially financially dependent on you
- your Legal Personal Representative (LPR). Your LPR is a person who is the executor of your will or an administrator of your estate.

**Your Privacy**

Privacy laws apply to our handling of personal information.

We will collect, use and disclose your personal information in accordance with our privacy policy. You have a right to seek access

to information which we hold about you, although there are some exceptions to this.

The applicable privacy policies are publicly available at <https://www.eqt.com.au/global/privacystatement> and [www.perpetual.com.au/wealthfocus-super-updates](http://www.perpetual.com.au/wealthfocus-super-updates) or you can obtain a copy free of charge by contacting us.

## Choice of super fund

You can generally ask your employer to pay your super contributions to the super fund of your choice.

By completing this form you'll be asking your employer to pay your super contributions to your Perpetual WealthFocus Super Plan account. This form should be accompanied by the 'Complying fund statement' from the Trustee confirming Perpetual WealthFocus Superannuation Fund is a complying superannuation fund and that it accepts employer contributions. This form also provides information about how your employer can make contributions to the Super Plan on your behalf.

**Instructions for completing this form:**

1. If you are not already a WealthFocus Super Plan member you will need to apply first.
2. Complete and sign this form.
3. Submit this form to your employer together with the 'Complying fund statement'.

## 1. Details of my chosen super fund

I request that all future super contributions be paid as follows:

fund name	Perpetual WealthFocus Superannuation Fund	address	Reply Paid 92151 Parramatta NSW 2124
member number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>		
fund Australian Business Number (ABN)	41 772 007 500	Unique Superannuation Identifier (USI)	PER0068AU

**2. I request that all future employer contributions are made to the fund specified above**

employer name(s)																										
employee name																										
TFN										date of birth																
signature of employee																										

**Employers can make SuperStream compliant super contributions for employees using the fund details provided above.**

### 3. This section is for your employer to read and to complete

**Don't send a copy of this form to us or to the ATO. You must keep a copy for your own records for a period of five years.**

Provided all fields are completed and this form is signed by your employee, any super contributions you make in the two months after receiving this form can be made either to your nominated super fund (your default fund) or to the employee's new chosen super fund. Super contributions after the two months must be made to the employee's new chosen super fund.

date form received      /   /        date you act on your employee's choice      /   /

#### 4. How to make super payments

All employers need to be aware of their obligations to make superannuation payments as prescribed by the SuperStream standard. Information about SuperStream is available at [www.ato.gov.au/Super/SuperStream](http://www.ato.gov.au/Super/SuperStream). Employers can make SuperStream compliant super contributions for employees using the fund details provided above.

Contact us on 1800 011 022 if you need assistance understanding your employer super obligations or making payments for your employees.





## Perpetual WealthFocus Super Plan

**Product Disclosure Statement issue number 17 dated 12 May 2025**

Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 RSE L0001458

# Complying fund statement

Level 14, Angel Place  
123 Pitt Street  
Sydney NSW 2001  
Australia

[www.perpetual.com.au](http://www.perpetual.com.au)

### Member Services

Phone 1800 011 022

To Whom It May Concern,

### Perpetual WealthFocus Superannuation Fund

Australian Business Number (ABN): 41 772 007 500

RSE Registration No. R1057010

Unique Superannuation Identifier (USI): PER0068AU (Perpetual WealthFocus Super Plan)

### Complying fund statement

Perpetual WealthFocus Superannuation Fund (the Fund) is a complying superannuation fund and a resident regulated superannuation fund within the meaning of the Superannuation Industry (Supervision) Act 1993.

The Trustee of the Fund has not received a written notice directing the Trustee not to accept any contributions made to the Fund by an employer-sponsor.

### Contribution acceptance section

The Fund accepts all contribution types into the Super Plan, including superannuation guarantee contributions from any employer on your behalf.

Yours faithfully

As Trustee for Perpetual WealthFocus Superannuation Fund

Equity Trustees Superannuation Limited

This document is issued by Equity Trustees Superannuation Limited (ABN 50 055 641 757, RSE Licence L0001458, AFSL 229757) as Trustee of the Perpetual WealthFocus Superannuation Fund ('the Fund') (ABN 41 772 007 500; RSE Registration R1057010).



## Transfer authority

### 1. Applicant details

You must complete a separate transfer authority for each fund you are transferring from.

title	Mr	<input type="checkbox"/>	Mrs	<input type="checkbox"/>	Miss	<input type="checkbox"/>	Ms	<input type="checkbox"/>	other	<input type="text"/>	date of birth	<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	/	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
first name(s)	<input type="text"/>																				
last name	<input type="text"/>																				
tax file number (TFN) <sup>1</sup>	<input type="text"/>																				
<small>1 You are not obliged by law to disclose your TFN, but there may be tax consequences if you do not provide it.</small>																					
gender	male	<input type="checkbox"/>	female	<input type="checkbox"/>																	
phone (business hours)	<input type="text"/>										phone (after hours)	<input type="text"/>									
phone (mobile)	<input type="text"/>																				
residential address	<input type="text"/>																				
suburb (if relevant) or city	<input type="text"/>										state	<input type="text"/>			postcode	<input type="text"/>					
country	<input type="text"/>																				
If the address held by your 'FROM' fund is different to your current address, please give details below.																					
previous address	<input type="text"/>																				
suburb (if relevant) or city	<input type="text"/>										state	<input type="text"/>			postcode	<input type="text"/>					
country	<input type="text"/>																				

## 2. Fund details

FROM (old fund)		TO (new fund)	
fund name	<input type="text"/>	fund name	<input type="text" value="Perpetual WealthFocus"/>
	<input type="text"/>		<input type="text" value="Superannuation Fund"/>
fund postal address	<input type="text"/>	fund phone number	<input type="text" value="1 8 0 0 0 1 1 0 2 2"/>
	<input type="text"/>	client number (if known)	<input type="text"/>
fund phone number	<input type="text"/>	account number (if known)	<input type="text"/>
membership or account number	<input type="text"/>	Australian business number (ABN)	<input type="text" value="4 1 7 7 2 0 0 7 5 0 0"/>
Australian business number (ABN)	<input type="text"/>	Unique superannuation identifier	<input type="text" value="PER0068AU"/>
Unique superannuation identifier	<input type="text"/>		

**Transfer amount**

If you have multiple account numbers with this fund, you must complete a separate form for each account you wish to transfer.

I authorise the transfer of  the total value or  partial value

of my benefit in the above superannuation fund or policy to:

**Equity Trustees Superannuation Limited , Perpetual WealthFocus Super Plan, Reply Paid 92151, Parramatta NSW 2124**

### 3. Authorisation

By signing this request form I:

- declare I have fully read this form and the information completed is true and correct
- am aware I may ask my superannuation provider for information about any fees or charges that may apply, or any other information about the effect this transfer may have on my benefits, and do not require any further information
- consent to my TFN being disclosed for the purposes of consolidating my superannuation benefits
- discharge the superannuation provider of my 'FROM' fund of all further liability in respect of the benefits paid and transferred to my 'TO' fund.

I request and consent to the transfer of superannuation as described above and authorise the superannuation provider of each fund to give effect to this transfer.

first name(s)	<input type="text"/>
last name	<input type="text"/>
signature	<input type="text"/>
date	<input type="text"/>



## Perpetual WealthFocus Super Plan

**Product Disclosure Statement issue number 17 dated 12 May 2025**

Equity Trustees Superannuation Limited ABN 50 055 641 757 AFSL 229757 RSE L0001458

# Compliance letter

This letter can be provided to the fund you are rolling over from in order to confirm that Perpetual WealthFocus Super Plan is part of a complying fund.

To Whom It May Concern,

Level 14, Angel Place  
123 Pitt Street  
Sydney NSW 2001  
Australia

[www.perpetual.com.au](http://www.perpetual.com.au)

### **Perpetual WealthFocus Superannuation Fund**

Australian Business Number (ABN): 41 772 007 500

RSE Registration No. R1057010

Unique Superannuation Identifier (USI): PER0068AU (Perpetual WealthFocus Super Plan)

Perpetual WealthFocus Superannuation Fund (the Fund) is a complying superannuation fund constituted under a trust deed dated 26 May 1995 (as amended) (Trust Deed). The Trustee of the Fund is Equity Trustees Superannuation Limited.

The Trust Deed of the Fund complies with the preservation and portability standards currently imposed on complying superannuation funds under the Superannuation Industry (Supervision) Act 1993 and Regulations.

### **Client Services**

Phone 1800 011 022

Yours faithfully

**As Trustee for Perpetual WealthFocus Superannuation Fund**  
**Equity Trustees Superannuation Limited**

This document is issued by Equity Trustees Superannuation Limited (ABN 50 055 641 757, RSE Licence L0001458, AFSL 229757) as Trustee of the Perpetual WealthFocus Superannuation Fund ('the Fund') (ABN 41 772 007 500; RSE Registration R1057010).

## Contact details

For further information, or a copy of any of our product disclosure statements, please contact us.

### **Website**

[www.perpetual.com.au](http://www.perpetual.com.au)

### **Email**

[superandpension@perpetual.com.au](mailto:superandpension@perpetual.com.au)

### **Phone**

1800 011 022

### **Postal address**

No stamp required if posted in Australia

Perpetual WealthFocus Super and Pension

Reply Paid 92151

Parramatta NSW 2124

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**Australian Capital Territory**

Nishi Building  
Level 9  
2 Phillip Law Street  
Canberra ACT 2601

**New South Wales**

Angel Place  
Level 14  
123 Pitt Street  
Sydney NSW 2000

**Queensland**

Central Plaza 1  
Level 15  
345 Queen Street  
Brisbane QLD 4000

**South Australia**

Level 11  
101 Grenfell Street  
Adelaide SA 5000

**Victoria**

Rialto South Tower  
Level 29  
525 Collins Street  
Melbourne VIC 3000

**Western Australia**

Exchange Tower  
Level 29  
2 The Esplanade  
Perth WA 6000

[www.perpetual.com.au](http://www.perpetual.com.au)

Trust is earned.

Perpetual 