PERPETUAL PRIVATE MULTI-MANAGER SELECT AUSTRALIAN SHARE FUND

October 2026

FUND FACTS

Investment objective: Long-term capital growth and income through investment in a diversified portfolio of Australian shares.

Suggested length of investment: Five years or longer

BENEFITS

Provides investors with the potential for maximising capital growth and income, with broad market exposure.

RISKS

All investments carry risk and different strategies may carry different levels of risk. The relevant product disclosure statement or offer document for a fund should be considered before deciding whether to acquire or hold units in that fund. Your financial adviser can assist you in determining whether a fund is suited to your financial needs.

INVESTMENT APPROACH

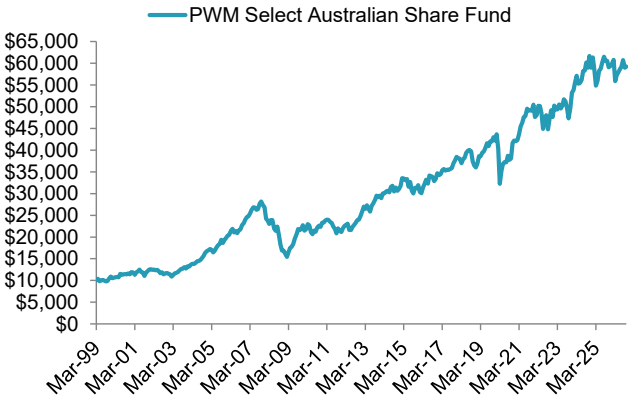
The Fund combines specialist investment managers with different investment styles and philosophies. This can help reduce the volatility of the Fund by avoiding over exposure to a particular specialist investment manager. Derivatives may be used in managing the Fund.

TOTAL RETURNS % (AFTER FEES) AS AT 31 OCTOBER 2026

	APIR CODE	1 MTH	3 MTHS	6 MTHS	1 YR PA	3 YRS PA	5 YRS PA
Perpetual Private Multi-Manager Select Australian Share Fund	PER0255AU	0.4	0.0	3.4	-2.3	7.8	3.8
Perpetual Private Select Super Australian Share Investment Option	WDL0001AU	0.5	0.1	3.5	-1.4	7.7	4.2
S&P/ASX 300 Accumulation Index		1.1	0.3	4.3	3.1	13.2	7.7

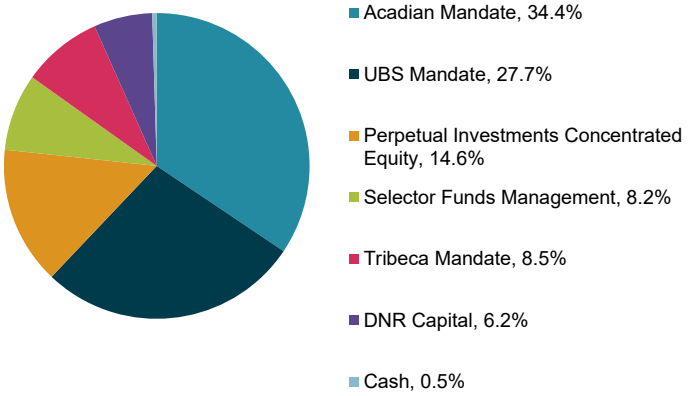
Past performance is not indicative of future performance

GROWTH OF $10,000 SINCE INCEPTION*



*The Growth of $10,000 chart includes reinvestment of dividends and capital gains, but does not reflect the effect of any applicable sales or redemption charges which would lower these figures.

PORTFOLIO EXPOSURES^



^Portfolio exposures represent the Perpetual Private Multi-Manager Select Australian Share Fund

TOP 10 STOCK HOLDINGS*	WEIGHTS (%)
BHP Group Ltd	9.9
Commonwealth Bank of Australia	8.8
ANZ Group Holdings Limited	4.4
Westpac Banking Corporation	4.4
National Australia Bank Limited	4.0
CSL Limited	3.5
Wesfarmers Limited	2.7
Macquarie Group, Ltd.	2.3
Aristocrat Leisure Limited	2.2
Goodman Group	1.8

*Top 10 Stock Holdings does not include indirect exposure to individual securities from index based investment of Funds in transition. Funds in transition are excluded from these estimates.

MANAGER INVESTMENT APPROACH	
DNR Capital	Concentrated small company portfolio, fundamental bottom up stock selection.
Tribeca Investment Partners	Small cap style neutral manager, diversified portfolio, fundamental bottom-up stock selection
Perpetual Investments Concentrated Equity	High conviction portfolio, fundamental bottom up stock selection
Selector Funds Management	High conviction portfolio, benchmark agnostic, fundamental bottom up stock selection
UBS Asset Management (Australia)	Passive ASX20 mandate
Acadian Asset Management	Quantitative, core, benchmark aware

RETURNS BREAKDOWN (INVESTMENTS)

	FY 2026	FY 2025	FY 2024
Growth Return %	-1.7%	3.3%	9.6%
Distribution Return %	1.5%	1.4%	2.2%
Total Return %	-0.2%	4.6%	11.8%

DISTRIBUTION BREAKDOWN

	FY 2026	FY 2025	FY 2024
Cents per unit	2.5635	2.3335	3.3419

PRODUCT FEATURES

	SUPER	INVEST.
Inception date	Dec 94	Mar 99
Management/Investment Fee (p.a.)*	0.90%	1.00%
Ongoing fee discount	Yes	No
Admin fee	0.10%	0.00%
Buy spread	0.26%	0.26%
Sell spread	0.00%	0.00%
Contribution fee	0.00%	0.00%
Withdrawal fee	$0.00	$0.00
Monthly member fee	$0.00	$0.00
Min. initial contribution	$3,000	$2,000
Min. additional contribution	$0	$0
Savings plan	Yes	Yes
Withdrawal plan	No	Yes
Distribution frequency	N/A	Quarterly
Contact information	1800 677 648	

*Additional fees and costs generally apply. Please refer to the Product Disclosure Statement for further details.

This information has been prepared by Perpetual Trustee Company Limited (PTCo) ABN 42 000 001 007, AFSL 236643 and The Trust Company (UTCCL) Limited ABN 35 008 426 784 AFSL 235170 as investment manager. The information is believed to be accurate at the time of preparation and is provided in good faith. However, the statements, including any assumptions and conclusions, are not intended to be a comprehensive statement of relevant practice or law, which can be complex and may change from time to time. It is general information only and is not intended to provide you with financial advice or take into account your objectives, financial situation or needs. You should consider, with a financial adviser, whether the information is suitable for your circumstances. To the extent permitted by law, no liability is accepted for any loss or damage as a result of any reliance on this information. The PDS for the relevant funds, issued by Perpetual Trust Services Limited (PTSL) ABN 48 000 142 049 AFSL 236648 (PTSL), should be considered before deciding whether to acquire or hold units in the fund. The PDS and Target Market Determination can be obtained by calling 1800 677 648 or visiting our website www.perpetual.com.au. Neither PTSL, UTCCL nor PTCo guarantees the performance of any fund or the return of an investor's capital. Total returns shown for the fund have been calculated using exit prices after taking into account all of the ongoing fees, in line with the FSC Standard No.6 and assuming reinvestment of distributions. No allowance has been made for taxation. Past performance is not indicative of future performance.

MORE INFORMATION
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